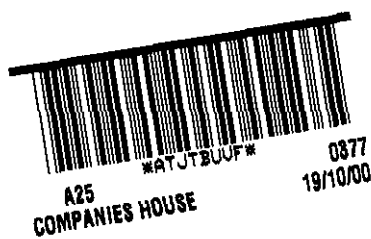


loc.

BENSON PAYNE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1999

Company Number:2458482



BKR HAINES WATTS
CHARTERED ACCOUNTANTS
LEEDS

BENSON PAYNE LIMITED

COMPANY INFORMATION

Directors	M J Payne W S Marsh J Muldowney
Secretary	W S Marsh
Company number	2458482
Registered office	The Spire Leeds Road Lightcliffe Halifax HX3 8NU
Auditors	BKR Haines Watts 1 Sheepscar Court Meanwood Road Leeds LS7 2BB

AUDITORS' REPORT TO BENSON PAYNE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of Benson Payne Limited for the year ended 31 December 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



BKR Haines Watts
Chartered Accountants and Registered Auditors
Sterling House
1 Sheepscar Court
Meanwood Road
Leeds
LS7 2BB
16th October 2000

BENSON PAYNE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 1999

	Notes	£	1999 £	£	1998 £
Fixed assets	2				
Tangible fixed assets			102,994		94,112
Current assets					
Stock		25,515		-	
Debtors		197,939		139,181	
Cash at bank and in hand		153,994		217,704	
		377,448		356,885	
Creditors: amounts falling due within one year	3	(338,779)		(144,396)	
Net current assets			38,669		212,489
Total assets less current liabilities			141,663		306,601
Creditors: amounts falling due after more than one year			(35,299)		(39,598)
			106,364		267,003
Capital and reserves					
Share capital	4		10,000		10,000
Profit and loss account			96,365		257,003
Shareholders' funds			106,365		267,003

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 6th October 2000 and signed on its behalf.


M J Payne
Director

BENSON PAYNE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1999

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value over their expected useful lives:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	25% reducing balance

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Foreign currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the balance sheet date. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Where exchange differences result from the translation of foreign currency borrowings raised to acquire foreign assets they are taken to reserves and offset against the differences arising from the translation of those assets. All other exchange differences are dealt with through the profit and loss account.

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

BENSON PAYNE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1999

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1 January 1999	172,027	172,027
Additions	43,253	43,253
At 31 December 1999	215,280	215,280
Depreciation and amortisation		
At 1 January 1999	77,915	77,915
Charge for the year	34,370	34,370
At 31 December 1999	112,285	112,285
Net book value		
At 31 December 1999	102,995	102,995
<i>At 31 December 1998</i>	<i>94,112</i>	<i>94,112</i>

Assets held under finance leases and hire purchase originally cost £105,815 (1998: £92,820) and have a net book value of £58,834 (1998: £65,849). Depreciation charged for the year was £27,331 (1998: £21,831).

3 Secured creditors

The hire purchase contracts are secured on the assets concerned.

4 Share capital

	1999 £	1998 £
Authorised		
10,000 Ordinary shares of £1.00 each	10,000	<i>10,000</i>
Allotted		
10,000 Allotted, called up and fully paid ordinary shares of £1.00 each	10,000	<i>10,000</i>