

REGISTERED NUMBER: 2456342 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1998

FOR

CAMBRIDGE PAVIORS LIMITED



CAMBRIDGE PAVIORS LIMITED

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FOR THE YEAR ENDED 30 JUNE 1998

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CAMBRIDGE PAVIORS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 1998

| | |
|---------------------------|---|
| DIRECTORS: | E W Stearn Esq R J Durman Esq J M Brading Esq A J Durman Esq |
| SECRETARY: | J A Durman Esq |
| REGISTERED OFFICE: | 264 High Street Cottenham Cambridge CB4 4RZ |
| REGISTERED NUMBER: | 2456342 (England and Wales) |
| AUDITORS: | Downham Train Epstein Chartered Accountants Registered Auditors DTE House Bury Lancashire BL9 8AT |
| BANKERS: | Barclays Bank plc Bene't Street Branch PO Box No.2 Cambridge CB2 3PZ |

CAMBRIDGE PAVIORS LIMITED

REPORT OF THE AUDITORS TO
CAMBRIDGE PAVIORS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 June 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Downham Train Epstein
Chartered Accountants
Registered Auditors
DTE House
Bury
Lancashire
BL9 8AT

Dated: 2 December 1998

CAMBRIDGE PAVIORS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 1998

| | | 30.6.98 | | 30.6.97 | |
|---|-------|---------|----------|---------|----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 28,269 | | 7,961 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 3,000 | | 6,098 | |
| Debtors | | 181,513 | | 114,459 | |
| Cash at bank and in hand | | 91,904 | | 60,708 | |
| | | 276,417 | | 181,265 | |
| CREDITORS: Amounts falling due within one year | | 109,535 | | 57,042 | |
| NET CURRENT ASSETS: | | | 166,882 | | 124,223 |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | £195,151 | | £132,184 |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 195,051 | | 132,084 |
| Shareholders' funds | | | £195,151 | | £132,184 |

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R J Durman Esq - DIRECTOR

Approved by the Board on 1 December 1998

CAMBRIDGE PAVIORS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods and building services, excluding value added tax.

Retentions are accounted for on a receipts basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and equipment | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Stock is valued on an average cost basis.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|--------------|
| | £ |
| COST: | |
| At 1 July 1997 | 31,943 |
| Additions | 24,244 |
| | <hr/> |
| At 30 June 1998 | 56,187 |
| | <hr/> |
| DEPRECIATION: | |
| At 1 July 1997 | 23,982 |
| Charge for year | 3,936 |
| | <hr/> |
| At 30 June 1998 | 27,918 |
| | <hr/> |
| NET BOOK VALUE: | |
| At 30 June 1998 | 28,269 |
| | <hr/> |
| At 30 June 1997 | 7,961 |
| | <hr/> |

CAMBRIDGE PAVIORS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 1998

3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 30.6.98 | 30.6.97 |
|---------|----------|----------------|--------------|--------------|
| | | £ | £ | £ |
| 5,000 | Ordinary | £1 | <u>5,000</u> | <u>5,000</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.98 | 30.6.97 |
|---------|----------|----------------|------------|------------|
| | | £ | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

4. TRANSACTIONS WITH DIRECTORS

At the balance sheet date, J M Brading Esq had a loan balance owing to the company of £1,450. The loan is repayable over a period of approximately 5 years and incurs fixed compound interest of 6% per annum. The maximum liability outstanding during the year was £1,450.

[illegible]