

**MAYFLOWER COURT (SOUTHAMPTON)
MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2007**

WEDNESDAY



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A11 23/01/2008 269
COMPANIES HOUSE

M J STARTUP & CO. LTD.

Chartered Accountants
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Furzedown Lane
Amport
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SP11 8BQ

**MAYFLOWER COURT (SOUTHAMPTON) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

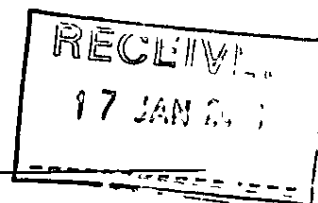
YEAR ENDED 31 MARCH 2007

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**MAYFLOWER COURT (SOUTHAMPTON) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 MARCH 2007



	Note	2007	2006
		£	£
FIXED ASSETS	2		
Tangible assets		35	35
CURRENT ASSETS			
Debtors		6,019	4,985
CREDITORS Amounts falling due within one year		<u>4,465</u>	<u>2,524</u>
NET CURRENT ASSETS		<u>1,554</u>	<u>2,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,589</u>	<u>2,496</u>
RESERVES	3		
Other reserves		1,365	975
Income and expenditure account		<u>224</u>	<u>1,521</u>
MEMBERS' FUNDS		<u>1,589</u>	<u>2,496</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 2 January 2008

C M RUTTLEDGE

C. M. Rutledge

The notes on page 2 form part of these abbreviated accounts

**MAYFLOWER COURT (SOUTHAMPTON) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents service charge and reserve fund charges receivable in respect of the management and administration of the property under management

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2006 and 31 March 2007	<u>35</u>
DEPRECIATION	
	<u>-</u>
NET BOOK VALUE	
At 31 March 2007	<u>35</u>
At 31 March 2006	<u>35</u>

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. Each member has agreed to contribute £1 in the event of the company being wound up.