BL (SP) INVESTMENT (1) LIMITED

UNAUDITED FINANCIAL STATEMENTS

♦ Year ended 31 March 2001 ♦

A25 *AC7276PX* 0356

COMPANIES HOUSE

0356 18/12/01

COMPANY NO: 2456016

BALANCE SHEET at 31 March 2001

	Note	2001 £	2000 £
Current assets			_
Debtors: amounts owed by group undertakings	-	2	2
Total assets less current liabilities		2	2
	=		
	2	2	2
•	<i>2</i> -		
Equity shareholders' funds		2	,2
Debtors: amounts owed by group undertakings Total assets less current liabilities Capital and reserves Called up share capital Equity shareholders' funds	2 .	2 2 2 2 2	2 2 2 2 2

Throughout the financial year, the company was dormant within the meaning of section 250 of the Companies Act 1985.

The financial statements were approved by the Board on 13 Dec 2001 and signed on its behalf by:

C Metliss

Chethin

Director

NOTES TO THE ACCOUNTS for the year ended 31 March 2001

1. Accounting policy

Accounting basis

The accounts have been prepared in accordance with applicable Accounting Standards and under the historical cost convention.

2. Share capital

•	2001	2000
	£	£
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted and fully paid		
2 ordinary shares of £1 each	2	2

3. Ultimate holding company

The ultimate holding company is The British Land Company PLC, which is registered in England and Wales. Group accounts are available on request from 10 Comwall Terrace, Regent's Park, London, NW1 4QP.