

**Registered Number 02455807**

**THE LIFETIME SIPP COMPANY LTD**

**Abbreviated Accounts**

**31 January 2012**

## Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	821	1,340
Tangible	3	<u>2,754</u>	<u>5,293</u>
Total fixed assets		3,575	6,633
<b>Current assets</b>			
Stocks		0	0
Debtors		233,148	103,015
Investments		0	0
Cash at bank and in hand		85,907	56,761
Total current assets		<u>319,055</u>	<u>159,776</u>
<b>Creditors: amounts falling due within one year</b>		(89,596)	(53,697)
<b>Net current assets</b>		229,459	106,079
<b>Total assets less current liabilities</b>		<u>233,034</u>	<u>112,712</u>
<b>Creditors: amounts falling due after one year</b>		(0)	(0)
<b>Provisions for liabilities and charges</b>		(430)	(952)
<b>Total net Assets (liabilities)</b>		232,604	111,760
<b>Capital and reserves</b>			
Called up share capital		62,500	62,500
Profit and loss account		<u>170,104</u>	<u>49,260</u>
<b>Shareholders funds</b>		<u>232,604</u>	<u>111,760</u>

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:

**Mr R A L Hooper, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 January 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      33.33% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 January 2011	10,380
At 31 January 2012	<u>10,380</u>

Depreciation	
At 31 January 2011	9,040
Charge for year	519
At 31 January 2012	<u>9,559</u>

Net Book Value	
At 31 January 2011	1,340
At 31 January 2012	<u>821</u>

**3 Tangible fixed assets**

Cost	£
At 31 January 2011	160,740
additions	548
disposals	
revaluations	
transfers	
At 31 January 2012	<u>161,288</u>

Depreciation	
At 31 January 2011	155,447
Charge for year	3,087
on disposals	<u>          </u>

At 31 January 2012	<u>158,534</u>
Net Book Value	
At 31 January 2011	5,293
At 31 January 2012	<u>2,754</u>