

THE BURNHAM MUSTARD COMPANY LIMITED

REGISTRARS COPY

REPORT AND FINANCIAL STATEMENTS FOR THE

YEAR ENDED 31ST DECEMBER 1996

REGISTERED OFFICE

TIPTREE
ESSEX

Company No. 2455189



THE BURNHAM MUSTARD COMPANY LIMITED

YEAR ENDED 31ST DECEMBER 1995

DIRECTORS

P.R. COOK
P. HOLMES

COMPANY SECRETARY

P. HOLMES

REGISTERED OFFICE

Tiptree
Essex

AUDITORS

Butt Cozens
Town Wall House
Balkerne Hill
Colchester

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THE BURNHAM MUSTARD COMPANY LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST DECEMBER 1996

The Directors have pleasure in presenting their annual report and financial statements for the year ended 31st December 1996.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The Directors of the company during the year were P.R. Cook and P. Holmes. P. Holmes has an interest in one ordinary £1 share of the company as nominee for Wilkin and Sons Limited at the beginning and end of the year.

Both the Directors were also on the board of the parent company and their interests in the shares of the parent company are disclosed in that company's financial statements.

Auditors

The auditors, Butt Cozens, are willing to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

During the above financial year the company has remained dormant, there having been no significant accounting transactions to be entered in the accounting records of the company. Any expenses have been met by the directors personally.

Signed on behalf of the Board



P. HOLMES
Secretary

2nd January 1997

THE BURNHAM MUSTARD COMPANY LIMITED

AUDITORS REPORT TO THE SHAREHOLDERS OF THE BURNHAM MUSTARD COMPANY

We have audited the financial statements on pages 3 to 4 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practises Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 1996 and have been properly prepared in accordance with the Companies Act 1985.



BUTT COZENS
CHARTERED ACCOUNTANTS
AND REGISTERED AUDITORS
COLCHESTER

2ND JANUARY 1997

THE BURNHAM MUSTARD COMPANY LIMITED

BALANCE SHEET

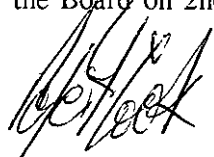
AS AT

31ST DECEMBER 1996

	Notes		1995
CURRENT ASSETS			
Debtors due within one year	2	2	2
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		2	2
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called-up Share Capital	3	2	2
Profit and Loss Account		-	-
		<hr/>	<hr/>
		2	2
		<hr/>	<hr/>

Approved by the Board on 2nd January 1997

P.R. COOK



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DIRECTORS

P. HOLMES



The notes set out page 4 form part of these financial statements

THE BURNHAM MUSTARD COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 1996

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and comply with applicable Accounting Standards.

2	DEBTORS	1996	1995
	Other Debtors	<u>2</u>	<u>2</u>

3	SHARE CAPITAL	Number 1996	Value 1995	Number 1996	Value 1995
	Authorised:				
	Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>	<u>1000</u>	<u>1000</u>
	Issued and Fully Paid:				
	Ordinary Shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 SHARE HOLDERS FUNDS

There has been no movement in shareholders funds during the year.

5 ULTIMATE PARENT COMPANY

The ultimate parent company of this company is Wilkin and Sons Limited which is incorporated in England.