

REGISTERED NUMBER: 02454595 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2018

for

ALMESCO LIMITED

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for the Year Ended 31 July 2018

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ALMESCO LIMITED
Company Information
for the Year Ended 31 July 2018

DIRECTOR: D S Ball

SECRETARY: E Nightingale

REGISTERED OFFICE: Unit D17B Western Avenue
Bridgend Industrial Estate
Bridgend
Mid Glamorgan
CF31 3RT

REGISTERED NUMBER: 02454595 (England and Wales)

ACCOUNTANTS: James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

SOLICITORS: Rubins Lewis O'Brien
10 Crickhowell Road
St Mellons
Cardiff
CF1 6SB

Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		166,673		134,091
Investment property	5		131,014		131,014
			<u>297,687</u>		<u>265,105</u>
CURRENT ASSETS					
Stocks		74,684		73,846	
Debtors	6	477,253		365,862	
Cash at bank and in hand		368,394		374,444	
		<u>920,331</u>		<u>814,152</u>	
CREDITORS					
Amounts falling due within one year	7	214,029		126,540	
NET CURRENT ASSETS			<u>706,302</u>		<u>687,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,003,989</u>		<u>952,717</u>
PROVISIONS FOR LIABILITIES			<u>18,475</u>		<u>20,405</u>
NET ASSETS			<u>985,514</u>		<u>932,312</u>
CAPITAL AND RESERVES					
Called up share capital			53,063		53,063
Share premium			11,893		11,893
Retained earnings			920,558		867,356
SHAREHOLDERS' FUNDS			<u>985,514</u>		<u>932,312</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 October 2018 and were signed by:

D S Ball - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. STATUTORY INFORMATION

Almesco Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is derived from the principal activities of the company and represents invoiced sales of goods and services, and is stated net of trade discounts, Value Added Tax, and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 33% on reducing balance and 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is calculated under UITF 40, and is included at sales value at year end within recoverable on contracts.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates defined contribution pension schemes. Contributions payable to the schemes for the period are charged directly to the profit and loss account.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated life of the assets to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2017 - 19) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 August 2017	332,288	17,073	96,576	445,937
Additions	54,136	2,142	-	56,278
At 31 July 2018	<u>386,424</u>	<u>19,215</u>	<u>96,576</u>	<u>502,215</u>
DEPRECIATION				
At 1 August 2017	235,808	13,475	62,563	311,846
Charge for year	11,952	520	11,224	23,696
At 31 July 2018	<u>247,760</u>	<u>13,995</u>	<u>73,787</u>	<u>335,542</u>
NET BOOK VALUE				
At 31 July 2018	<u>138,664</u>	<u>5,220</u>	<u>22,789</u>	<u>166,673</u>
At 31 July 2017	<u>96,480</u>	<u>3,598</u>	<u>34,013</u>	<u>134,091</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 August 2017	36,095
Transfer to ownership	<u>(36,095)</u>
At 31 July 2018	<u>-</u>
DEPRECIATION	
At 1 August 2017	18,279
Charge for year	1,706
Transfer to ownership	<u>(19,985)</u>
At 31 July 2018	<u>-</u>
NET BOOK VALUE	
At 31 July 2018	<u>-</u>
At 31 July 2017	<u>17,816</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

5. INVESTMENT PROPERTY

FAIR VALUE

At 1 August 2017
and 31 July 2018

NET BOOK VALUE

At 31 July 2018
At 31 July 2017

Total
£

131,014

131,014

131,014

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.18	31.7.17
£	£
462,918	365,366
14,335	496
477,253	365,862

Trade debtors
Other debtors

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.18	31.7.17
£	£
-	5,544
181,421	65,123
28,369	51,738
4,239	4,135
214,029	126,540

Hire purchase contracts
Trade creditors
Taxation and social security
Other creditors

8. SECURED DEBTS

The following secured debts are included within creditors:

31.7.18	31.7.17
£	£
-	5,544

Hire purchase contracts

9. RELATED PARTY DISCLOSURES

D S Ball

By virtue of her shareholding and being sole director of the company

The company operates from premises which are partly owned by Miss Ball. The rent paid by Almesco Ltd for the factory during the year ended 31 July 2018 was £30,864 (2017: £30,864). There was no liability outstanding at the year end.

D S Ball

By virtue of her shareholding and being sole director of the company

Included in other creditors is a balance of £340 (2017: £235) owed to Miss D S Ball, a directors of the company.

10. ULTIMATE CONTROLLING PARTY

The controlling party is D S Ball.

Miss D S Ball has control by virtue of her shareholding, and being sole director of the company.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Almesco Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Almesco Limited for the year ended 31 July 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Almesco Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Almesco Limited and state those matters that we have agreed to state to the director of Almesco Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Almesco Limited and its director for our work or for this report.

It is your duty to ensure that Almesco Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Almesco Limited. You consider that Almesco Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Almesco Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.