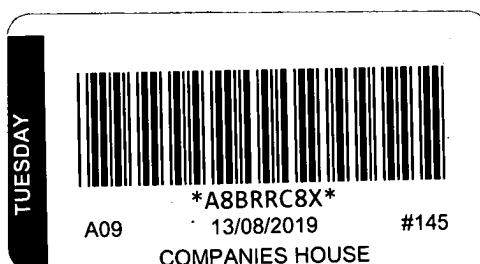


C. House

REGISTERED NUMBER: 02454478 (England and Wales)

THE TRAVEL PROFESSIONALS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018



THE TRAVEL PROFESSIONALS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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THE TRAVEL PROFESSIONALS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

Mr H Handa
Mr N C Patel
Mr K G O'Brien

SECRETARY:

Mrs R Agourakis

REGISTERED OFFICE:

69-71 East Street
Epsom
Surrey
KT17 1BP

REGISTERED NUMBER:

02454478 (England and Wales)

SENIOR STATUTORY AUDITOR: Mark Lester Mulberry FCCA

AUDITORS:

Mulberry & Co
Chartered Certified Accountants &
Registered Auditors
9 Pound Lane
Godalming
Surrey
GU7 1BX

THE TRAVEL PROFESSIONALS LIMITED (REGISTERED NUMBER: 02454478)

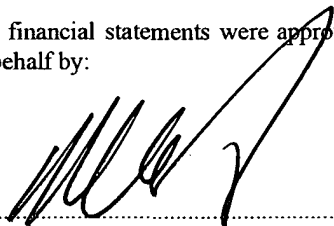
**BALANCE SHEET
31 DECEMBER 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	5		6,756		62
Investments	6		4,973		4,973
			<u>11,729</u>		<u>5,035</u>
CURRENT ASSETS					
Debtors	7	566,152		302,865	
Cash at bank and in hand		395,258		466,720	
		<u>961,410</u>		<u>769,585</u>	
CREDITORS					
Amounts falling due within one year	8	609,621		316,107	
NET CURRENT ASSETS			<u>351,789</u>		<u>453,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>363,518</u>		<u>458,513</u>
CREDITORS					
Amounts falling due after more than one year	9		-		218,431
NET ASSETS			<u><u>363,518</u></u>		<u><u>240,082</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,093,000		1,093,000
Retained earnings			(729,482)		(852,918)
SHAREHOLDERS' FUNDS			<u><u>363,518</u></u>		<u><u>240,082</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2019 and were signed on its behalf by:


.....
Mr N C Patel - Director

The notes form part of these financial statements

THE TRAVEL PROFESSIONALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

The Travel Professionals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

All values are rounded to the nearest whole Pound Sterling.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about The Travel Professionals Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Revenue recognition

Revenue is recognised when the significant risks and rewards of ownership have been transferred to the buyer.

Revenue is the total amount receivable by the company for services rendered, excluding value added tax.

Air ticket sales commission is recognised on the date of departure.

Holiday sales commission is recognised once holidays are paid in full, deposits are handed to the holiday provider intact.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over lease term
Fixtures and fittings	- 20% on cost
Office equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

THE TRAVEL PROFESSIONALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2018

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Non consolidation of subsidiaries

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company is therefore not required to and has chosen to not prepare group accounts.

Going concern review

The ultimate parent undertaking is World Mate Co. incorporated in Japan. The ultimate parent undertaking has stated that it intends to continue to support the company and consequently the financial statements have been prepared on the going concern basis.

Investments

Investments are included at cost less amounts written off. Profit or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 10).

THE TRAVEL PROFESSIONALS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 January 2018	3,526	4,289	102,883	110,698
Additions	-	-	8,445	8,445
At 31 December 2018	3,526	4,289	111,328	119,143
DEPRECIATION				
At 1 January 2018	3,526	4,289	102,821	110,636
Charge for year	-	-	1,751	1,751
At 31 December 2018	3,526	4,289	104,572	112,387
NET BOOK VALUE				
At 31 December 2018	-	-	6,756	6,756
At 31 December 2017	-	-	62	62

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2018 and 31 December 2018	183,898
PROVISIONS	
At 1 January 2018 and 31 December 2018	178,925
NET BOOK VALUE	
At 31 December 2018	4,973
At 31 December 2017	4,973

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Suncity Travel Limited (Travel Agency)

Registered office: 69-71 East Street, Epsom, Surrey, KT17 1BP

Nature of business: Non trading - Name Protection

Class of shares:	% holding	31.12.18 £	31.12.17 £
Ordinary	100.00	4,848	4,848
Aggregate capital and reserves			

THE TRAVEL PROFESSIONALS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade debtors	261,826	153,860
Amounts owed by group undertakings	213,509	-
Other debtors	61,189	134,795
VAT	1,971	1,315
Prepayments	27,657	12,895
	<u>566,152</u>	<u>302,865</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Other loans	250,000	40,000
Trade creditors	237,345	154,383
Tax	19	-
Social security and other taxes	5,711	6,378
Other creditors	78,562	83,892
Accrued expenses	37,984	31,454
	<u>609,621</u>	<u>316,107</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18	31.12.17
	£	£
Other loans - 1-2 years	-	210,000
Amounts owed to group undertakings	-	8,431
	<u>-</u>	<u>218,431</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.18	31.12.17
	£	£
Within one year	<u>30,240</u>	<u>31,680</u>

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mark Lester Mulberry FCCA (Senior Statutory Auditor)
for and on behalf of Mulberry & Co

12. RELATED PARTY DISCLOSURES

The company shares premises with its immediate holding company Cosmomate (UK) Limited and a number of related companies. Some expenses are paid by one company and recharged to the others as appropriate.