

REGISTERED NUMBER: 02454478 (England and Wales)

THE TRAVEL PROFESSIONALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

FRIDAY



L5GN08Y1

L12

30/09/2016

#26

COMPANIES HOUSE

THE TRAVEL PROFESSIONALS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

THE TRAVEL PROFESSIONALS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS:

Mr H Handa
Mr M L Gasson
Mr N C Patel
Mr K G O'Brien

SECRETARY:

Mrs R Agourakis

REGISTERED OFFICE:

69-71 East Street
Epsom
Surrey
KT17 1BP

REGISTERED NUMBER:

02454478 (England and Wales)

SENIOR STATUTORY AUDITOR: Mark Lester Mulberry FCCA

AUDITORS:

Mulberry & Co
Chartered Certified Accountants &
Registered Auditors
Lichfield House, 60 Abbots Ride
Farnham
Surrey
GU9 8HZ

**REPORT OF THE INDEPENDENT AUDITORS TO
THE TRAVEL PROFESSIONALS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of The Travel Professionals Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mark Lester Mulberry FCCA (Senior Statutory Auditor)
for and on behalf of Mulberry & Co
Chartered Certified Accountants &
Registered Auditors
Lichfield House, 60 Abbots Ride
Farnham
Surrey
GU9 8HZ

Date: 20/5/2016

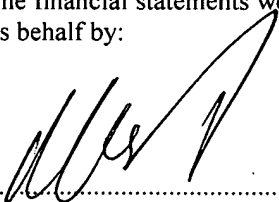
THE TRAVEL PROFESSIONALS LIMITED (REGISTERED NUMBER: 02454478)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		2,965		5,806
Investments	3		4,848		4,848
			<u>7,813</u>		<u>10,654</u>
CURRENT ASSETS					
Debtors	4	647,767		675,167	
Cash at bank and in hand		57,438		54,015	
		<u>705,205</u>		<u>729,182</u>	
CREDITORS					
Amounts falling due within one year		286,820		251,279	
NET CURRENT ASSETS			<u>418,385</u>		<u>477,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>426,198</u>		<u>488,557</u>
CREDITORS					
Amounts falling due after more than one year			299,122		388,101
NET ASSETS			<u>127,076</u>		<u>100,456</u>
CAPITAL AND RESERVES					
Called up share capital	5	1,093,000		1,093,000	
Profit and loss account		(965,924)		(992,544)	
SHAREHOLDERS' FUNDS			<u>127,076</u>		<u>100,456</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2016 and were signed on its behalf by:


.....
Mr N C Patel - Director

The notes form part of these abbreviated accounts

THE TRAVEL PROFESSIONALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

On the basis of confirmation of the support provided by the parent company to the directors, the directors believe that the going concern basis is appropriate.

Turnover

Turnover is the total amount receivable by the company for services rendered, excluding value added tax.

Turnover is attributable to the one principal activity of the company.

Commission is recognised once holidays are paid in full, deposits are handed to the holiday provider intact.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over lease term
Fixtures and fittings	- 20% on cost
Office equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Presently as the company has made losses available, no provision is required. As the likelihood of using a significant amount of the available losses in the immediate future is low no deferred tax asset has been recognised either.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Non consolidation of subsidiaries

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company is therefore not required to and has not chosen to prepare group accounts.

Going concern review

The ultimate parent undertaking is World Mate Co. incorporated in Japan. The ultimate parent undertaking has stated that it intends to continue to support the company and consequently the financial statements have been prepared on the going concern basis.

Investments

Investments are included at cost less amounts written off. Profit or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

THE TRAVEL PROFESSIONALS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	110,698
DEPRECIATION	
At 1 January 2015	104,892
Charge for year	2,841
At 31 December 2015	107,733
NET BOOK VALUE	
At 31 December 2015	2,965
At 31 December 2014	5,806

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015	
and 31 December 2015	183,773
PROVISIONS	
At 1 January 2015	
and 31 December 2015	178,925
NET BOOK VALUE	
At 31 December 2015	4,848
At 31 December 2014	4,848

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Suncity Travel Limited (Travel Agency)

Nature of business: Non trading - Name Protection

	%		
Class of shares:	holding		
Ordinary	100.00	31.12.15	31.12.14
		£	£
Aggregate capital and reserves		4,848	4,848

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £418,152 (31.12.14 - £440,000).

THE TRAVEL PROFESSIONALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
325,000	Ordinary	£1	325,000	325,000
768,000	Redeemable preference	£1	768,000	768,000
			<u>1,093,000</u>	<u>1,093,000</u>

The preference shares are only ever redeemable at the option of the company having given twelve months' notice to the Association of British Travel Agents. The shares are redeemable at par plus any arrears of dividend at the date of redemption.

6. ULTIMATE PARENT COMPANY

The immediate parent undertaking is Cosmomate (UK) Limited, a company registered in England and Wales. The directors consider that the ultimate parent undertaking is World Mate Co. Limited, a company incorporated in Japan. Copies of that companies accounts are not available to the public.