

75 CLAREMONT ROAD MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31-Mar-10

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75 CLAREMONT ROAD MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 31 March 2010

ACTIVITIES

The business of the company is to collect management fees for the upkeep of the communal areas of 75 Claremont Road, Bishopston, Bristol

RESULTS AND PROPOSED DIVIDENDS

The surplus of expenditure over income for the year was £1078 The directors do not propose the payment of a dividend

DIRECTORS

The directors who served during the period were as follows

P J Curnock

P Atkinson

A J Hebborn

G W Perriman

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements the directors are required to

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting record which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for safeguarding the prevention of fraud and other irregularities

By order of the board



G W PERRIMAN
Secretary

75 CLAREMONT ROAD MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT - YEAR ENDED 31 MARCH 2010

	2010	2009
	£	£
INCOME		
Subscriptions	2,640	2,590
Receipts	194	0
	<u>2 834</u>	<u>2,590</u>
EXPENDITURE		
Insurance	-1,208	-1,044
Building Repairs	-2,645	0
Annual Return	0	-15
Bank Charges & Interest	0	-30
Electricity	-32	-40
Other Expenditure	-148	0
Plant and Equipment	0	-80
	<u>-4 033</u>	<u>-1 210</u>
Total Expenditure		
	<u>-4 033</u>	<u>-1 210</u>
Surplus /(Deficit) of income over expenditure	<u>-1,199</u>	<u>1,380</u>

There were no gains or losses other than those shown in the income and expenditure account
The income and expenditure account relates to continuing activities

The notes on page 4 form part of these financial statements

75 CLAREMONT ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET - 31 MARCH 2010

	Notes	2010 £	2009 £
FIXED ASSETS	2	0	80
CURRENT ASSETS			
Reserve Account		51	50
Cash at bank and in hand		3,591	4,642
		<u>3,642</u>	<u>4,692</u>
CURRENT LIABILITIES			
Sundry Creditors		0	0
NET CURRENT ASSETS		<u>3,642</u>	<u>4,692</u>
NET ASSETS		<u>3,642</u>	<u>4,772</u>
Represented by			
Share Capital	3	4	4
Income & Expenditure Account	4	0	0
Building Maintenance Reserve	4	3,638	4,786
Plant and Equipment Reserve	4	0	0
	5	<u>3,642</u>	<u>4,790</u>

For the year ending March 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.



GEOFF PERRIMAN
DIRECTOR

The notes on page 4 form part of these financial statements.

75 CLAREMONT ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS - 31 MARCH 2010

1 ACCOUNTING POLICIES

The financial statements have been prepared on the historical cost convention and in accordance with applicable accounting standards. The principal accounting policies are set out below.

Income

Income from subscriptions and insurance claims is recognised on an accruals basis.

Depreciation

Depreciation is provided on fixed assets at a rate of 33% straight line.

2 FIXED ASSETS

	Plant and Equipment £
COST	
At 1 April 2009	80
Additions	0
At 31 March 2010	80
DEPRECIATION	
At 1 April 2009	0
Charge for year	80
At 31 March 2010	80
NET BOOK AMOUNT	0

3 SHARE CAPITAL

AUTHORISED

Ordinary Shares of £1 each

2010
£
4

CALLED UP SHARE CAPITAL

Ordinary Shares of £1 each

4

4 RESERVES

	Income and Expenditure Account £	Building Maintenance Reserve £	Plant and Equipment Reserve £
As at 1 April 2009	0	4,786	0
Surplus of income over expenditure for the year	-1,199	51	0
Transfer from Building Maintenance Reserve	1,199	-1,199	0
Transfer from Plant and Equipment Reserve	0	0	0
As at 31 March 2010	0	3,638	0

5 RECONCILIATION OF SHAREHOLDERS' FUNDS

	2010 £	2009 £
As at 1 April	4,790	3,360
(Deficit)/Surplus of income over expenditure for the year	-1,199	1,380
Building Maintenance	51	50
Plant and Equipment	0	0
As at 31 March	3,642	4,790