

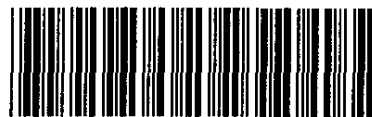
# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

MONDAY



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27/04/2020

#113

COMPANIES HOUSE

### 1 Company details

Company number 02452516  
Company name in full ADRIATIC LAND 1 (GR2) LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ian Harvey  
Surname Dean

### 3 Liquidator's address

Building name/number 1  
Street New Street Square  
Post town London  
County/Region  
Postcode EC4A 3HQ  
Country United Kingdom

### 4 Liquidator's name ①

Full forename(s) Stephen Roland  
Surname Browne

① Other liquidator  
Use this section to tell us about  
another liquidator.


### 5 Liquidator's address ②

Building name/number 1  
Street New Street Square  
Post town London  
County/Region  
Postcode EC4A 3HQ  
Country United Kingdom

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

<b>6</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
<b>7</b>	<b>Sign and date</b>	
Liquidator's signature	Signature <div style="display: flex; align-items: center;"> <span style="font-size: 2em; margin-right: 10px;">X</span>  <span style="margin-left: 10px;">X</span> </div>	
Signature date	<div style="display: flex; justify-content: space-between;"> <div> <div><sup>d</sup> 2</div> <div><sup>d</sup> 1</div> </div> <div> <div><sup>m</sup> 0</div> <div><sup>m</sup> 4</div> </div> <div> <div><sup>y</sup> 2</div> <div><sup>y</sup> 0</div> </div> <div> <div><sup>y</sup> 2</div> <div><sup>y</sup> 0</div> </div> </div>	

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **La Reve Lamont**

Company name **Deloitte LLP**

Address **1**

**New Street Square**

Post town **London**

County/Region

Postcode **E C 4 A 3 H Q**

Country **United Kingdom**

DX

Telephone **+44 (0) 20 7303 5507**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**ADRIATIC LAND 1 (GR1) LIMITED (Company Number: 06962050)**  
**ADRIATIC LAND 1 (GR2) LIMITED (Company Number: 02452516)**  
**ADRIATIC LAND 2 (GR1) LIMITED (Company Number: 06869619)**  
**(IN MEMBERS' VOLUNTARY LIQUIDATION)**  
**("the Companies")**

**Hill House**  
**1 Little New Street**  
**London**  
**EC4A 3TR**

**FINAL ACCOUNT PURSUANT TO RULE 5.9 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("the Rules") AND SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act")**

21 April 2020

Stephen Roland Browne and Ian Harvey Dean ("the Liquidators") were appointed Joint Liquidators of the Companies further to the written resolutions of the members dated 19 October 2017. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

**S. R. Browne and I. H. Dean**  
**Deloitte LLP**  
**1 New Street Square**  
**London**  
**EC4A 3HQ**



**Tel: +44 (0) 20 7303 5507**  
**Fax: +44 (0) 20 7007 3442**

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**1. SUMMARY OF EVENTS**

<b>Key Messages</b>	<b>Commentary</b>
<b>Conduct of the liquidations</b>	<ul style="list-style-type: none"><li>• The matters completed during the course of the liquidations included mandatory liquidation tasks such as statutory advertising, Companies House filings, case reviews, annual progress reports and notifications of the liquidations. Work has also been undertaken to declare distributions to the members of Adriatic Land 1 (GR2) Limited and Adriatic Land 2 (GR1) Limited.</li><li>• The liquidators liaised directly with the Deloitte tax department with regard to all outstanding tax matters in respect of the Companies. Formal tax clearances for the closure of the liquidations were received from HM Revenue &amp; Customs ("HMRC") for corporation tax on 6 June 2018 for Adriatic Land 1 (GR1) Limited and Adriatic Land 2 (GR1) Limited and on 27 February 2019 for Adriatic Land 1 (GR2) Limited and PAYE clearance on 10 August 2018 for Adriatic Land 1 (GR1) Limited, Adriatic Land 1 (GR2) Limited and Adriatic Land 2 (GR1) Limited.</li><li>• The liquidators liaised with Adriatic Land 1 (GR2) Limited and its legal advisors in respect of the perfection of the legal property titles registered under its name with HM Land Registry where beneficial ownership had transferred pre-liquidation. The relevant licenses to assign the three property titles has been executed and the client provided clearances to close the liquidation on 13 January 2020.</li><li>• There have been no receipts or payments in any of the Companies. All costs, including our remuneration, were met by a fellow group undertaking. See below for further details.</li></ul>
<b>Costs of the liquidations</b>	<ul style="list-style-type: none"><li>• Our remuneration was fixed by the member of each company on a time-cost basis, and, as there were no funds in the estates, has been met by a fellow group undertaking, Jetty Finance DAC. To date we have been paid £2,250 (per entity) plus disbursements and VAT. A final invoice will be raised shortly.</li></ul>
<b>Distributions to Members</b>	<ul style="list-style-type: none"><li>• Adriatic Land 1 (GR1) Limited: No distributions were made to the member, as there were no surplus assets to be distributed.</li><li>• Adriatic Land 1 (GR2) Limited: A first and final 'in-specie' distribution was made to the member on 11 February 2020. A total of £35,060 was distributed, which equates to a rate of £1 per Ordinary £1 share.</li><li>• Adriatic Land 2 (GR1) Limited: A first and final 'in-specie' distribution was made to the member on 11 February 2020. A total of £2 was distributed, which equates to a rate of £1 per Ordinary £1 share.</li></ul>

## 2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AND COSTS

All costs have been met by Jetty Finance DAC.

### 2.1 Receipts and Payments

There have been no transactions during the liquidations, as evidenced below:

#### Adriatic Land 1 (GR1) Limited:

£	Declaration of Solvency values	19 Oct 2019 to 21 April 2020	19 Oct 2017 to 21 April 2020
<b>Receipts</b>			
Investments in Adriatic Land 1 (GR2) Limited	35,060		
<b>Total receipts</b>	<b>35,060</b>	<b>Nil</b>	<b>Nil</b>
<b>Payments</b>			
Amount due to Adriatic Land 1 (GR2) Limited	35,060		
<b>Total payments</b>	<b>35,060</b>	<b>Nil</b>	<b>Nil</b>
<b>Balance</b>		<b>Nil</b>	<b>Nil</b>

#### Adriatic Land 1 (GR2) Limited:

£	Declaration of Solvency values	19 Oct 2019 to 21 April 2020	19 Oct 2017 to 21 April 2020
<b>Receipts</b>			
Amount due from Adriatic Land 1 (GR1) Limited	35,060		
<b>Total receipts</b>	<b>35,060</b>	<b>Nil</b>	<b>Nil</b>
<b>Payments</b>			
<b>Total payments</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Balance</b>		<b>Nil</b>	<b>Nil</b>

**Adriatic Land 2 (GR1) Limited:**

£	Declaration of Solvency values	19 Oct 2019 to 21 April 2020	19 Oct 2017 to 21 April 2020
<b>Receipts</b>			
Amount due from Adriatic Land 2 Limited	2		
<b>Total receipts</b>	<b>2</b>	<b>Nil</b>	<b>Nil</b>
<b>Payments</b>			
<b>Total payments</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Balance</b>		<b>Nil</b>	<b>Nil</b>

**2.2 Liquidators' Remuneration**

As there were no funds in the estates, our fees were met by fellow group undertaking, Jetty Finance DAC. To date we have been paid £2,250, (per entity) excluding disbursements and VAT. A final invoice will be raised shortly.

**2.3 Liquidators' Costs and Disbursements**

Details of all disbursements during the period of the liquidations are given below, we have recovered our disbursements in full.

Disbursements	£
Statutory advertising	456.84
HM Land Registry search fees	121.00
Liquidators' statutory insurance bond	50.38
<b>Total disbursements</b>	<b>628.22</b>

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### **3. INFORMATION FOR THE MEMBERS**

#### **3.1 Distribution made**

Adriatic Land 1 (GR1) Limited: No distributions were made to the member, as there were no surplus assets to be distributed.

Adriatic Land 1 (GR2) Limited: A first and final 'in-specie' distribution was made to the members on 11 February 2020. A total of £35,060 was distributed, which equates to a rate of £1 per Ordinary £1 share.

Adriatic Land 2 (GR1) Limited: A first and final 'in-specie' distribution was made to the member on 11 February 2020. A total of £2 was distributed, which equates to a rate of £1 per Ordinary £1 share.

#### **3.2 Members' right to request further information**

Members of the Companies with at least 5% in value of the total voting rights of all the Members having the right to vote at general meetings of the Companies, or, any members with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

#### **3.2 Members' right to challenge Remuneration and/or Expenses**

Members of the Companies with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the Companies, or, any members with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download <http://www.deloitte-insolvencies.co.uk/documents/uk-insolvencies-e-and-w-creditors-guide-to-liquidators-fees-oct-2015.ashx.pdf>

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.



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