

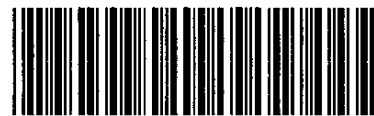
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



LD5 18/12/2019 #13  
COMPANIES HOUSE

ase

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### 1 Company details

Company number 0 2 4 5 2 5 1 6  
Company name in full ADRIATIC LAND 1 (GR2) LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) IAN HARVEY  
Surname DEAN

### 3 Liquidator's address

Building name/number 1  
Street NEW STREET SQUARE  
Post town LONDON  
County/Region  
Postcode E C 4 A 3 H Q  
Country UNITED KINGDOM

### 4 Liquidator's name ①

Full forename(s) STEPHEN ROLAND  
Surname BROWNE

① Other liquidator  
Use this section to tell us about  
another liquidator.


### 5 Liquidator's address ②

Building name/number 1  
Street NEW STREET SQUARE  
Post town LONDON  
County/Region  
Postcode E C 4 A 3 H Q  
Country UNITED KINGDOM

② Other liquidator  
Use this section to tell us about  
another liquidator.

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<b>6</b>	<b>Period of progress report</b>															
From date	d	1	d	9	m	1	m	0	y	2	y	0	y	1	y	8
To date	d	1	d	8	m	1	m	0	y	2	y	0	y	1	y	9
<b>7</b>	<b>Progress report</b>															
<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	Signature															
																
Signature date	d	/	d	8	m	1	m	2	y	2	y	0	y	1	y	9

LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	LA REVE LAMONT
Company name	DELOITTE LLP
Address	1 NEW STREET SQUARE
Post town	LONDON
County/Region	
Postcode	E C 4 A 3 H Q
Country	UNITED KINGDOM
DX	
Telephone	+44 (0) 20 7303 5507



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**ADRIATIC LAND 1 (GR1) LIMITED (Company Number: 06962050)**  
**ADRIATIC LAND 1 (GR2) LIMITED (Company Number: 02452516)**  
**ADRIATIC LAND 2 (GR1) LIMITED (Company Number: 06869619)**  
**(IN MEMBERS' VOLUNTARY LIQUIDATION)**  
**("the Companies")**

**Hill House**  
**1 Little New Street**  
**London**  
**EC4A 3TR**

**ANNUAL PROGRESS REPORTS TO THE MEMBERS FOR THE 12 MONTH PERIOD TO**  
**18 OCTOBER 2019 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986**  
**(AS AMENDED) ("the Act") AND RULES 18.7 AND 18.12 OF THE INSOLVENCY**  
**(ENGLAND & WALES) RULES 2016 ("the Rules")**

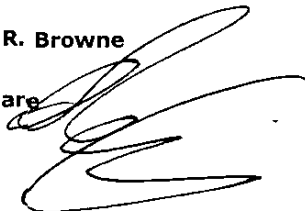
18 December 2019

**Ian Harvey Dean and Stephen Roland Browne ("the Liquidators") were appointed Joint Liquidators of the Companies further to resolutions of the members dated 19 October 2017. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.**

**For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.**

**This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.**

**I. H. Dean and S. R. Browne**  
**Deloitte LLP**  
**1 New Street Square**  
**London**  
**EC4A 3HQ**



**Tel: +44 (0) 20 7303 5507**  
**Fax: +44 (0) 20 7007 3442**

## 1. SUMMARY OF EVENTS

Key Messages	Commentary
<b>Progress of the liquidations during the report period</b>	<ul style="list-style-type: none"> <li>• The matters completed during the report period include compliance and case reviews, report preparation of the prior years annual progress reports to members and filings at Companies House.</li> <li>• The liquidators liaised directly with the Deloitte tax department with regard to all outstanding tax matters in respect of the Companies.</li> <li>• There have been no receipts or payments in any of the Companies during the period.</li> <li>• The liquidators have signed the relevant assignment licenses in respect of the three properties. These have been sent to the client liaising with HM Land Registry for updating of records. No further action required on the part of the Liquidators.</li> <li>• All clearances have been received and the liquidations will be moved to closure shortly.</li> </ul>
<b>Costs -</b>	<ul style="list-style-type: none"> <li>• Our remuneration was fixed by the members on a time-cost basis, and, as there were no funds in the estates, has been met by fellow group undertaking. To date we have been paid £2,250 (per entity) plus disbursements and VAT.</li> </ul>
<b>Outstanding matters</b>	<ul style="list-style-type: none"> <li>• We are in the process of bringing the liquidations to a close.</li> </ul>
<b>Distributions made during the period</b>	<ul style="list-style-type: none"> <li>• No distributions were made to the members of any of the Companies during the report period.</li> </ul>
<b>Future distributions and closure</b>	<ul style="list-style-type: none"> <li>• It is anticipated that the liquidations will be closed in January 2020, and any remaining surplus assets will be distributed in specie prior to the closure.</li> </ul>

## 2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

### 2.1 Receipts and Payments

There have been no transactions during the report period from 19 October 2017 to 18 October 2019, as evidenced below:

All costs have been met by Fairhold Holdings No.3 (Appts) Limited for Adriatic Land 1 (GR1) Limited, Jetty Finance DAC for Adriatic Land 1 (GR2) Limited and Adriatic Land 2 (GR1) Limited .

#### Adriatic Land 1 (GR1) Limited:

£	Declaration of Solvency values	19 Oct 2018 to 18 Oct 2019	19 Oct 2017 to 18 Oct 2019
<b>Receipts</b>			
Investments in Adriatic Land 1 Limited	35,060		
<b>Total receipts</b>	<b>35,060</b>	<b>Nil</b>	<b>Nil</b>
<b>Payments</b>			
Amount due in Adriatic Land Limited	35,060		
<b>Total payments</b>	<b>35,060</b>	<b>Nil</b>	<b>Nil</b>
<b>Balance</b>		<b>Nil</b>	<b>Nil</b>

#### Adriatic Land 1 (GR2) Limited:

£	Declaration of Solvency values	19 Oct 2018 to 18 Oct 2019	19 Oct 2017 to 18 Oct 2019
<b>Receipts</b>			
Amount due from in Adriatic Land 1 (GR1) Limited	35,060		
<b>Total receipts</b>	<b>35,060</b>	<b>Nil</b>	<b>Nil</b>
<b>Payments</b>			
<b>Total payments</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Balance</b>		<b>Nil</b>	<b>Nil</b>

**Adriatic Land 2 (GR1) Limited:**

<b>£</b>	<i>Declaration of Solvency values</i>	<b>19 Oct 2018 to 18 Oct 2019</b>	<b>19 Oct 2017 to 18 Oct 2019</b>
<b>Receipts</b>			
Amount due from Adriatic Land 2 Limited	2		
<b>Total receipts</b>	<b>2</b>	<b>Nil</b>	<b>Nil</b>
<b>Payments</b>			
<b>Total payments</b>	<b>2</b>	<b>Nil</b>	<b>Nil</b>
<b>Balance</b>		<b>Nil</b>	<b>Nil</b>

**2.3 Liquidators' Remuneration**

As there are no funds in any of the estates, our fees for each are being met by a fellow group undertaking as detailed in 2.1 above. To date we have been paid £2,250 (per company), excluding disbursements and VAT. Prior to closure we will bring our billing up to date and agree any final fees with the respective fellow group undertaking.

### **3. INFORMATION FOR THE MEMBERS**

#### **3.1 Members' right to request further information**

Members of the Companies with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any members with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

#### **3.2 Members' right to challenge Remuneration and/or Expenses**

Members of the Companies with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any members with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download  
<http://www.deloitte-insolvencies.co.uk/documents/uk-insolvencies-e-and-w-creditors-guide-to-liquidators-fees-oct-2015.ashx.pdf>

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

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