

Company Registration Number 2452143

SHIPQUICK LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 1995



HOPPER WILLIAMS & BELL
Chartered Accountants
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1 Spring Crescent
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SHIPQUICK LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 1995

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SHIPQUICK LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 1995

	Note	1995 £	1994 £
FIXED ASSETS	2		
Tangible assets			249
CURRENT ASSETS			
Debtors		225	38
CREDITORS: Amounts falling due within one year		(1,216)	(1,540)
NET CURRENT LIABILITIES			(1,502)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,253)

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

SHIPQUICK LIMITED

ABBREVIATED BALANCE SHEET (continued)

31ST MARCH 1995

	Note	1995 £	1994 £
CAPITAL AND RESERVES			
Equity share capital	3	2	2
Profit and loss account		(993)	(1,255)
DEFICIENCY			
		(991)	(1,253)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The director has taken advantage of the abbreviated disclosure exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

These financial statements were approved and signed by the director on
.....22.11.95.


J. GODFREY

The notes on pages 3 to 4 form part of these financial statements.

SHIPQUICK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 1995

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention using the following accounting policies:

Tangible Fixed Assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	15% Straight Line
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2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st April 1994	345
Disposals	(345)
	<hr/>
At 31st March 1995	-
	<hr/>
DEPRECIATION	-
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NET BOOK VALUE	
At 31st March 1995	-
	<hr/>
At 31st March 1994	249
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SHIPQUICK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 1995

3. SHARE CAPITAL

Authorised share capital:

	1995 £	1994 £
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	1995 £	1994 £
Ordinary share capital	2	2
	<u>2</u>	<u>2</u>