



245 2071

The Directors *EUROPE*
Proudfoot (~~UK~~) Ltd
Centenary House
5 Hill Street
Richmond
Surrey
TW9 1SP

31 October 1996

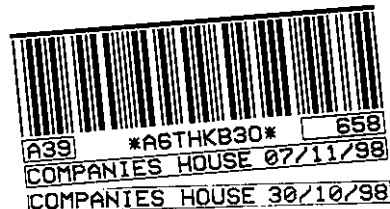
Dear Sirs,

We write to inform you that we hereby resign from our office as Auditors of the Company.

This letter constitutes the notice of our resignation required by Section 394(1) of the Companies Act 1985. There are no circumstances connected with our resignation which we consider should be brought to the notice of the members or creditors of the Company.

Yours faithfully

KPMG —



Member firm of
KPMG International

KPMG is registered
to carry on audit work and
authorised to carry on
investment business

by the Institute of
Chartered Accountants in
England and Wales. The
principal place of

business is 8 Salsbury
Square, London EC4Y 8BB
where a list of partners'
names is open to inspection