

Unaudited Abbreviated Accounts for the Year Ended 31 December 2003

for

Rodney Garages Limited



Rodney Garages Limited

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for the Year Ended 31 December 2003**

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Rodney Garages Limited

Company Information
for the Year Ended 31 December 2003

DIRECTORS:

S Stewart
S Parrett
M Parrett

SECRETARY:

M Parrett

REGISTERED OFFICE:

113A Bovill Road
Forest Hill
LONDON
SE23 1EL

REGISTERED NUMBER:

2450727 (England and Wales)

ACCOUNTANTS:

Thornton Springer
Chartered Accountants
67 Westow Street
Upper Norwood
London, SE19 3RW

Rodney Garages Limited

Abbreviated Balance Sheet

31 December 2003

	Notes	31.12.03 £	31.12.02 £
FIXED ASSETS			
Tangible assets	2	19,345	22,536
CURRENT ASSETS			
Stocks		1,560	1,765
Debtors		2,491	6,757
Cash at bank		23,741	18,538
		<u>27,792</u>	<u>27,060</u>
CREDITORS			
Amounts falling due within one year		<u>19,558</u>	<u>22,235</u>
NET CURRENT ASSETS		<u>8,234</u>	<u>4,825</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,579</u>	<u>27,361</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>27,479</u>	<u>27,261</u>
SHAREHOLDERS' FUNDS		<u>27,579</u>	<u>27,361</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

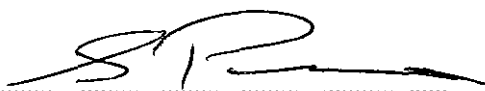
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S Stewart - Director



S Parrett - Director

Approved by the Board on 18-09-04

The notes form part of these abbreviated accounts

Rodney Garages Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully written off in the current year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2003	
and 31 December 2003	129,733
DEPRECIATION	
At 1 January 2003	107,197
Charge for year	3,191
	<hr/>
At 31 December 2003	110,388
NET BOOK VALUE	
At 31 December 2003	19,345
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At 31 December 2002	22,536
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.03 £	31.12.02 £
100	Ordinary	£1.00	100	100
			<hr/>	<hr/>