

REGISTERED NUMBER: 02450727 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Rodney Garages Limited

Thornton Springer LLP
Chartered Accountants
67 Westow Street
London
United Kingdom
SE19 3RW

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for the Year Ended 31 December 2017**

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Rodney Garages Limited

Company Information
for the Year Ended 31 December 2017

DIRECTOR: A F Stewart

SECRETARY: Mrs L Stewart

REGISTERED OFFICE: Unit 6/7
Dulwich Business Centre
Malham Road
Forest Hill
London
SE23 1AG

REGISTERED NUMBER: 02450727 (England and Wales)

ACCOUNTANTS: Thornton Springer LLP
Chartered Accountants
67 Westow Street
London
United Kingdom
SE19 3RW

Rodney Garages Limited (Registered number: 02450727)

Balance Sheet
31 December 2017

	Notes	31.12.17 £	31.12.16 £
FIXED ASSETS			
Tangible assets	4	23,924	29,918
CURRENT ASSETS			
Stocks		32,750	26,250
Debtors	5	35,252	26,093
Cash at bank		-	3,847
		<u>68,002</u>	<u>56,190</u>
CREDITORS			
Amounts falling due within one year	6	<u>(73,541)</u>	<u>(56,457)</u>
NET CURRENT LIABILITIES		<u>(5,539)</u>	<u>(267)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,385	29,651
CREDITORS			
Amounts falling due after more than one year	7	<u>(12,257)</u>	<u>(24,427)</u>
NET ASSETS		<u>6,128</u>	<u>5,224</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>6,028</u>	<u>5,124</u>
SHAREHOLDERS' FUNDS		<u>6,128</u>	<u>5,224</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Rodney Garages Limited (Registered number: 02450727)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 September 2018 and were signed by:

A F Stewart - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Rodney Garages Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2016 - 8).

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017 and 31 December 2017	<u>70,641</u>
DEPRECIATION	
At 1 January 2017	40,723
Charge for year	<u>5,994</u>
At 31 December 2017	<u>46,717</u>
NET BOOK VALUE	
At 31 December 2017	<u>23,924</u>
At 31 December 2016	<u>29,918</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 January 2017 and 31 December 2017	<u>39,077</u>
DEPRECIATION	
At 1 January 2017	16,986
Charge for year	<u>4,418</u>
At 31 December 2017	<u>21,404</u>
NET BOOK VALUE	
At 31 December 2017	<u>17,673</u>
At 31 December 2016	<u>22,091</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	21,252	12,093
Other debtors	<u>14,000</u>	<u>14,000</u>
	<u>35,252</u>	<u>26,093</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	18,439	4,200
Hire purchase contracts	7,816	7,816
Trade creditors	27,233	33,347
Taxation and social security	10,387	4,244
Other creditors	9,666	6,850
	<u>73,541</u>	<u>56,457</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans	2,487	6,843
Hire purchase contracts	9,770	17,584
	<u>12,257</u>	<u>24,427</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.