

**REGISTERED NUMBER: 02450727 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2018**

**for**

**Rodney Garages Limited**

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
United Kingdom  
SE19 3RW

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for the Year Ended 31 December 2018**

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**Rodney Garages Limited**

**Company Information**  
**for the Year Ended 31 December 2018**

**DIRECTOR:** A F Stewart

**SECRETARY:** Mrs L Stewart

**REGISTERED OFFICE:** Unit 6/7  
Dulwich Business Centre  
Malham Road  
Forest Hill  
London  
SE23 1AG

**REGISTERED NUMBER:** 02450727 (England and Wales)

**ACCOUNTANTS:** Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
United Kingdom  
SE19 3RW

**Rodney Garages Limited (Registered number: 02450727)**

**Balance Sheet**  
**31 December 2018**

	Notes	31.12.18 £	31.12.17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	18,997	23,924
<b>CURRENT ASSETS</b>			
Stocks		34,750	32,750
Debtors	5	21,770	35,252
Cash at bank		4,863	-
		<u>61,383</u>	<u>68,002</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(72,144)	(73,541)
<b>NET CURRENT LIABILITIES</b>		<u>(10,761)</u>	<u>(5,539)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,236	18,385
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(1,954)	(12,257)
<b>NET ASSETS</b>		<u>6,282</u>	<u>6,128</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		6,182	6,028
<b>SHAREHOLDERS' FUNDS</b>		<u>6,282</u>	<u>6,128</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Rodney Garages Limited (Registered number: 02450727)**

**Balance Sheet - continued**  
**31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 August 2019 and were signed by:

A F Stewart - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Rodney Garages Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 9).

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2018 and 31 December 2018	<u>70,641</u>
<b>DEPRECIATION</b>	
At 1 January 2018	46,717
Charge for year	<u>4,927</u>
At 31 December 2018	<u>51,644</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>18,997</u>
At 31 December 2017	<u>23,924</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2018 and 31 December 2018	<u>39,077</u>
<b>DEPRECIATION</b>	
At 1 January 2018	21,404
Charge for year	<u>3,535</u>
At 31 December 2018	<u>24,939</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>14,138</u>
At 31 December 2017	<u>17,673</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.18 £</b>	<b>31.12.17 £</b>
Trade debtors	17,770	21,252
Other debtors	<u>4,000</u>	<u>14,000</u>
	<u>21,770</u>	<u>35,252</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.18</b>	<b>31.12.17</b>
	£	£
Bank loans and overdrafts	<b>1,579</b>	18,439
Hire purchase contracts (see note 8)	<b>7,816</b>	7,816
Trade creditors	<b>16,012</b>	27,233
Taxation and social security	<b>38,003</b>	10,387
Other creditors	<b>8,734</b>	9,666
	<b><u>72,144</u></b>	<b><u>73,541</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.12.18</b>	<b>31.12.17</b>
	£	£
Bank loans	-	2,487
Hire purchase contracts (see note 8)	<b>1,954</b>	9,770
	<b><u>1,954</u></b>	<b><u>12,257</u></b>

**8. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	<b>Hire purchase contracts</b>	
	<b>31.12.18</b>	<b>31.12.17</b>
	£	£
Gross obligations repayable:		
Within one year	<b>10,294</b>	10,294
Between one and five years	<b>2,574</b>	12,868
	<b><u>12,868</u></b>	<b><u>23,162</u></b>
Finance charges repayable:		
Within one year	<b>2,478</b>	2,478
Between one and five years	<b>620</b>	3,098
	<b><u>3,098</u></b>	<b><u>5,576</u></b>
Net obligations repayable:		
Within one year	<b>7,816</b>	7,816
Between one and five years	<b>1,954</b>	9,770
	<b><u>9,770</u></b>	<b><u>17,586</u></b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**8. LEASING AGREEMENTS - continued**

	<b>Non-cancellable operating leases</b>	
	<b>31.12.18</b>	<b>31.12.17</b>
	<b>£</b>	<b>£</b>
Within one year	<b>61,365</b>	46,289
Between one and five years	<b>236,572</b>	285,874
	<b><u>297,937</u></b>	<b><u>332,163</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.