

REGISTERED NUMBER: 2450727 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

Rodney Garages Limited



Rodney Garages Limited

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for the Year Ended 31 December 2007**

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Rodney Garages Limited

Company Information
for the Year Ended 31 December 2007

DIRECTORS:

S Stewart
S Parrett
M Parrett

SECRETARY:

M Parrett

REGISTERED OFFICE:

113A Bovill Road
Forest Hill
London
SE23 1EL

REGISTERED NUMBER:

2450727 (England and Wales)

ACCOUNTANTS:

Thornton Springer LLP
Chartered Accountants
67 Westow Street
Upper Norwood
London, SE19 3RW

Rodney Garages Limited

Abbreviated Balance Sheet
31 December 2007

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		14,186		16,296
CURRENT ASSETS					
Stocks		1,225		1,225	
Debtors		8,015		5,719	
Cash at bank and in hand		20,376		28,804	
		29,616		35,748	
CREDITORS					
Amounts falling due within one year		29,064		30,770	
NET CURRENT ASSETS			552		4,978
TOTAL ASSETS LESS CURRENT LIABILITIES			14,738		21,274
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			14,638		21,174
SHAREHOLDERS' FUNDS			14,738		21,274

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21.10.08 and were signed on its behalf by


S Stewart - Director


S Parrett - Director

The notes form part of these abbreviated accounts

Rodney Garages Limited

Notes to the Abbreviated Accounts **for the Year Ended 31 December 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 2% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	135,536
DEPRECIATION	
At 1 January 2007	119,240
Charge for year	2,110
At 31 December 2007	121,350
NET BOOK VALUE	
At 31 December 2007	14,186
At 31 December 2006	16,296

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			
Number	Class	Nominal value	
100	Ordinary	£1 00	£100