

REGISTERED NUMBER: 02449788

Abbreviated Unaudited Accounts for the year ended 31 December 2010

for

ICAM ARCHIVE SYSTEMS LIMITED



ICAM ARCHIVE SYSTEMS LIMITED (REGISTERED NUMBER: 02449788)

**Contents of the Abbreviated Accounts
for the year ended 31 December 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ICAM ARCHIVE SYSTEMS LIMITED

**Company Information
for the year ended 31 December 2010**

DIRECTORS:

A J Hawkins
J Taylor

SECRETARY:

J Taylor

REGISTERED OFFICE:

The Old Mill
Blisworth Hill Barns
Stoke Road
Blisworth
Northamptonshire
NN7 3DB

REGISTERED NUMBER:

02449788

ACCOUNTANTS:

Neuhoff & Co
Chartered Accountants
Claydons Barns
11 Towcester Road
Whittlebury
Northamptonshire
NN12 8XU

ICAM ARCHIVE SYSTEMS LIMITED (REGISTERED NUMBER: 02449788)

**Abbreviated Balance Sheet
31 December 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	43,010	45,711
		<u>43,010</u>	<u>45,711</u>
CURRENT ASSETS			
Stocks		22,100	22,224
Debtors		70,469	75,773
Cash at bank and in hand		43,057	19,830
		<u>135,626</u>	<u>117,827</u>
CREDITORS			
Amounts falling due within one year		99,992	111,645
		<u>99,992</u>	<u>111,645</u>
NET CURRENT ASSETS		<u>35,634</u>	<u>6,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,644</u>	<u>51,893</u>
PROVISIONS FOR LIABILITIES		<u>3,896</u>	<u>3,395</u>
NET ASSETS		<u><u>74,748</u></u>	<u><u>48,498</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	6	6
Profit and loss account		74,742	48,492
		<u>74,742</u>	<u>48,492</u>
SHAREHOLDERS' FUNDS		<u><u>74,748</u></u>	<u><u>48,498</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ICAM ARCHIVE SYSTEMS LIMITED (REGISTERED NUMBER: 02449788)

**Abbreviated Balance Sheet - continued
31 December 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 September 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'J Taylor', with a long horizontal stroke extending to the right.

J Taylor - Director

The notes form part of these abbreviated accounts

ICAM ARCHIVE SYSTEMS LIMITED (REGISTERED NUMBER: 02449788)

Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on reducing balance, 30% on reducing balance, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	
and 31 December 2010	37,675
AMORTISATION	
At 1 January 2010	
and 31 December 2010	37,675
NET BOOK VALUE	
At 31 December 2010	-
At 31 December 2009	-

ICAM ARCHIVE SYSTEMS LIMITED (REGISTERED NUMBER: 02449788)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2010**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	169,009
Additions	17,535
Disposals	(79,937)
	<hr/>
At 31 December 2010	106,607
	<hr/>
DEPRECIATION	
At 1 January 2010	123,298
Charge for year	19,064
Eliminated on disposal	(78,765)
	<hr/>
At 31 December 2010	63,597
	<hr/>
NET BOOK VALUE	
At 31 December 2010	43,010
	<hr/>
At 31 December 2009	45,711
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	2010 £	2009 £
6	Ordinary		<u>6</u>	<u>6</u>