

ALLANDER WAREHOUSE COMPANY (Sports and Leisure) Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2009

Company registration number 2449654

Registered office

Magdalen Centre,
The Oxford Science Park
Oxford
OX4 4GA



ALLANDER WAREHOUSE COMPANY (Sports and Leisure) Limited

BALANCE SHEET as at 31 March 2009

		2009	2008
	Notes	£	£
FIXED ASSETS			
Tangible assets	3	301	301
Investments	4	<u>10,526</u>	<u>10,526</u>
		10,827	10,827
CURRENT ASSETS			
Debtors		57,576	12,162
Cash at bank and in hand		<u>12,720</u>	<u>3,895</u>
		<u>£70,296</u>	<u>£16,057</u>
Less: CURRENT LIABILITIES			
Creditors - Amounts payable within one year		<u>£24,637</u>	<u>£19,966</u>
NET CURRENT ASSETS		45,659	(-3,909)
NET ASSETS		<u>£56,486</u>	<u>£6,918</u>

Represented by:

SHARE CAPITAL AND RESERVES

Share Capital	6	100	100
Reserves	7	<u>56,386</u>	<u>6,818</u>
		<u>£56,486</u>	<u>£6,918</u>

The Director states that for the financial period covered by these accounts the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and that no notice has been deposited under section 249B(2) of the Act in relation to these accounts. He acknowledges his responsibilities for ensuring the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to these accounts, so far as applicable to the company.

Advantage has been taken in the preparation of these accounts of the special exemptions conferred by Section A of Part III of Schedule 8 to the Act on the grounds that the company qualifies as a small company.

The financial statements were approved by the Board on 28 January 2010 and signed on their behalf by:

M G Wilson

 Director

NOTES TO THE ACCOUNTS for the year ended 31 March 2009

1 ACCOUNTING POLICIES

- a) The accounts have been prepared under the historical cost convention and on a going concern basis. The Directors consider this to be appropriate because the major creditor is also the major Shareholder and a Director and has agreed to subjugate his loans in favour of the other creditors of the Company.
- b) Turnover represents the net amount of invoices to customers less credit notes where appropriate, less value added tax.
- c) Depreciation is provided on fixed assets in equal instalments over their useful lives, at the following rates:-

Fixtures, Fittings and Office Equipment 25% per annum on cost

2 STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3 FIXED ASSETS

	Fixtures Fittings and Office Equipment	Total
	£	£
Cost		
At 1 April 2008	8,340	8,340
Additions in the year	0	0
At 31 March 2009	<u>£8,340</u>	<u>£8,340</u>
Depreciation		
At 1 April 2008	8,039	8,039
Charge for the year	0	0
At 31 March 2009	<u>£8,039</u>	<u>£8,039</u>
Net book value		
At 31 March 2009	<u>£301</u>	<u>£301</u>
At 31 March 2008	<u>£301</u>	<u>£301</u>

ALLANDER WAREHOUSE COMPANY (Sports and Leisure) Limited

NOTES TO THE ACCOUNTS for the year ended 31 March 2009 (continued)

4 FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Unlisted £	Listed £	Total £
Cost				
At 1 April 2008	336	5,245	4,945	10,526
Additions in the year	0	0	0	0
At 31 March 2009	<u>£336</u>	<u>£5,245</u>	<u>£4,945</u>	<u>£10,526</u>
Net book value				
At 31 March 2009	<u>£336</u>	<u>£5,245</u>	<u>£4,945</u>	<u>£10,526</u>
At 31 March 2008	<u>£336</u>	<u>£5,245</u>	<u>£4,945</u>	<u>£10,526</u>

Aggregate market value of Listed Investments at 31 March 2009 was £2000 (2008: £2000)

The Company holds more than 10% of the equity of the following undertakings:

	Country of incorporation	Class of holding	Proportion of issued shares	Nature of business
Mercury Energy Limited	England & Wales	Ordinary	50%	Telecoms
Portebello Limited	Israel	Ordinary	45%	Wholesaler

Consolidated accounts have not been prepared.

5 CREDITORS

	2009 £	2008 £
Amounts payable after more than one year		
Loans from Directors	<u>£0</u>	<u>£0</u>

6 SHARE CAPITAL

Authorised		
1000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Issued and Fully Paid		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

7 PROFIT AND LOSS ACCOUNT

1 April 2008	6,818	1,807
Profit for the year	<u>49,568</u>	<u>5,011</u>
31 March 2009	<u>£56,386</u>	<u>£6,818</u>