

Company Registration No. 2449095 (England and Wales)

MICRO DATA SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000



MICRO DATA SYSTEMS LIMITED

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MICRO DATA SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

| | Notes | 2000 £ | £ | 1999 £ | £ |
|--|-------|-----------------|----------------|-----------------|-----------------|
| Fixed assets | | | | | |
| Intangible assets | 2 | | 15,791 | | 15,370 |
| Tangible assets | 2 | | 45,838 | | 56,542 |
| | | | <u>61,629</u> | | <u>71,912</u> |
| Current assets | | | | | |
| Stocks | | 149 | | 109 | |
| Debtors | | 22,199 | | 34,426 | |
| Cash at bank and in hand | | 14,571 | | 8,707 | |
| | | <u>36,919</u> | | <u>43,242</u> | |
| Creditors: amounts falling due within one year | | <u>(39,972)</u> | | <u>(58,372)</u> | |
| Net current liabilities | | | <u>(3,053)</u> | | <u>(15,130)</u> |
| Total assets less current liabilities | | | <u>58,576</u> | | <u>56,782</u> |
| Creditors: amounts falling due after more than one year | 3 | | (12,714) | | (18,905) |
| Provisions for liabilities and charges | | | <u>(3,862)</u> | | <u>-</u> |
| | | | <u>42,000</u> | | <u>37,877</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 100 | | 10 |
| Profit and loss account | | | 41,900 | | 37,867 |
| Shareholders' funds | | | <u>42,000</u> | | <u>37,877</u> |

MICRO DATA SYSTEMS LIMITED


ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

In preparing these abbreviated accounts:

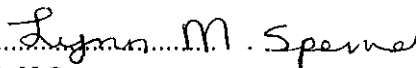
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 18/1/01.....


.....

M D Spencer
Director


.....

L M Spencer
Director

MICRO DATA SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Intangible assets and amortisation

Software and copyright licences are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Depreciation of tangible fixed assets is calculated on a straight line basis at a fixed percentage per annum, in order to write down the cost of each asset to its residual value over its estimated useful economic life.

Office equipment 25%

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 January 2000 | 22,405 | 82,735 | 105,140 |
| Additions | 6,022 | 8,437 | 14,459 |
| Disposals | - | (5,956) | (5,956) |
| At 31 December 2000 | 28,427 | 85,216 | 113,643 |
| Depreciation | | | |
| At 1 January 2000 | 7,035 | 26,195 | 33,230 |
| On disposals | - | (5,956) | (5,956) |
| Charge for the year | 5,601 | 19,139 | 24,740 |
| At 31 December 2000 | 12,636 | 39,378 | 52,014 |
| Net book value | | | |
| At 31 December 2000 | 15,791 | 45,838 | 61,629 |
| At 31 December 1999 | 15,370 | 56,542 | 71,912 |

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £16,113 (1999 - £21,878).

MICRO DATA SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

| 4 | Share capital | 2000 £ | 1999 £ |
|---|---|-----------|-----------|
| | Authorised | | |
| | 990 Ordinary of £ 1 each | 990 | 1,000 |
| | 10 Redeemable of £ 1 each | 10 | - |
| | | <hr/> | <hr/> |
| | | 1,000 | 1,000 |
| | | <hr/> | <hr/> |
| | Allotted, called up and fully paid | | |
| | 90 Ordinary of £ 1 each | 90 | 10 |
| | 10 Redeemable of £ 1 each | 10 | - |
| | | <hr/> | <hr/> |
| | | 100 | 10 |
| | | <hr/> | <hr/> |