

**MICRO DATA SYSTEMS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**MICRO DATA SYSTEMS LIMITED**

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**MICRO DATA SYSTEMS LIMITED**  
**REGISTERED NUMBER: 02449095**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Intangible assets	2		2,852		3,466
Tangible assets	3		<u>20,423</u>		<u>17,077</u>
			<b>23,275</b>		<b>20,543</b>
<b>CURRENT ASSETS</b>					
Debtors		2,234		1,074	
Cash at bank		<u>855</u>		<u>3,298</u>	
		<b>3,089</b>		<b>4,372</b>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(23,275)</u>		<u>(18,439)</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(20,186)</b>		<b>(14,067)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>3,089</b>		<b>6,476</b>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(2,208)</u>		<u>(3,131)</u>
<b>NET ASSETS</b>			<u><b>881</b></u>		<u><b>3,345</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>90</b>		<b>90</b>
Profit and loss account			<u><b>791</b></u>		<u><b>3,255</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>881</b></u>		<u><b>3,345</b></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**MICRO DATA SYSTEMS LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 DECEMBER 2015**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**Mr M D Spencer**  
Director

.....  
**Mrs L M Spencer**  
Director

Date: 26 September 2016

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.4 Intangible fixed assets and amortisation**

Software and copyright licences are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	20% straight line
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**1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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MICRO DATA SYSTEMS LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

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2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2015	13,585
Additions	<u>512</u>
At 31 December 2015	<u>14,097</u>
<b>Amortisation</b>	
At 1 January 2015	10,119
Charge for the year	<u>1,126</u>
At 31 December 2015	<u>11,245</u>
<b>Net book value</b>	
At 31 December 2015	<u><u>2,852</u></u>
At 31 December 2014	<u><u>3,466</u></u>

3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2015	46,605
Additions	<u>8,203</u>
At 31 December 2015	<u>54,808</u>
<b>Depreciation</b>	
At 1 January 2015	29,528
Charge for the year	<u>4,857</u>
At 31 December 2015	<u>34,385</u>
<b>Net book value</b>	
At 31 December 2015	<u><u>20,423</u></u>
At 31 December 2014	<u><u>17,077</u></u>

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**MICRO DATA SYSTEMS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**4. SHARE CAPITAL**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
90 Ordinary shares of £1 each	<u><b>90</b></u>	<u><b>90</b></u>

**5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

The balance on Mr M D Spencer's director's loan account as at 31 December 2015 was £21,236 Cr (2014: £15,930 Cr).  
No interest is charged on the outstanding balance due.

During the year no dividend was paid to the directors (2014:£10,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.