

MICRO DATA SYSTEMS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

TUESDAY



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24/09/2013

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COMPANIES HOUSE

MICRO DATA SYSTEMS LIMITED

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The following pages do not form part of the statutory financial statements

MICRO DATA SYSTEMS LIMITED
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ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Intangible assets	2		2,963		3,348
Tangible assets	3		10,344		10,024
			<u>13,307</u>		<u>13,372</u>
CURRENT ASSETS					
Debtors		6,134		3,887	
Cash at bank		2,211		-	
		<u>8,345</u>		<u>3,887</u>	
CREDITORS: amounts falling due within one year		<u>(17,331)</u>		<u>(15,445)</u>	
NET CURRENT LIABILITIES			<u>(8,986)</u>		<u>(11,558)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,321</u>		<u>1,814</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(616)</u>		<u>-</u>
NET ASSETS			<u>3,705</u>		<u>1,814</u>
CAPITAL AND RESERVES					
Called up share capital	4		90		90
Profit and loss account			3,615		1,724
SHAREHOLDERS' FUNDS			<u>3,705</u>		<u>1,814</u>


The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

MICRO DATA SYSTEMS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2012**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


.....
Mr M D Spencer
Director


.....
Mrs L M Spencer
Director

Date 20 September 2013

The notes on pages 3 to 4 form part of these financial statements

MICRO DATA SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Software and copyright licences are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	20% straight line
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MICRO DATA SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2012	9,642
Additions	1,140
	<u>10,782</u>
At 31 December 2012	10,782
Amortisation	
At 1 January 2012	6,294
Charge for the year	1,525
	<u>7,819</u>
At 31 December 2012	7,819
Net book value	
At 31 December 2012	<u>2,963</u>
At 31 December 2011	<u>3,348</u>

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2012	28,939
Additions	3,975
	<u>32,914</u>
At 31 December 2012	32,914
Depreciation	
At 1 January 2012	18,915
On disposals	3,655
	<u>22,570</u>
At 31 December 2012	22,570
Net book value	
At 31 December 2012	<u>10,344</u>
At 31 December 2011	<u>10,024</u>

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
90 Ordinary shares of £1 each	<u>90</u>	<u>90</u>