

Company Registration No. 2449095 (England and Wales)

**MICRO DATA SYSTEMS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2001**



# MICRO DATA SYSTEMS LIMITED

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# MICRO DATA SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Intangible assets	2		14,598		15,791
Tangible assets	2		43,766		45,838
			<u>58,364</u>		<u>61,629</u>
<b>Current assets</b>					
Stocks		149		149	
Debtors		19,402		22,199	
Cash at bank and in hand		5,663		14,571	
		<u>25,214</u>		<u>36,919</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(31,446)</u>		<u>(39,972)</u>	
<b>Net current liabilities</b>			<u>(6,232)</u>		<u>(3,053)</u>
<b>Total assets less current liabilities</b>			52,132		58,576
<b>Creditors: amounts falling due after more than one year</b>	3		(7,613)		(12,714)
<b>Provisions for liabilities and charges</b>			<u>(5,848)</u>		<u>(3,862)</u>
			<u>38,671</u>		<u>42,000</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			38,571		41,900
<b>Shareholders' funds</b>			<u>38,671</u>		<u>42,000</u>

# MICRO DATA SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2001

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In preparing these abbreviated accounts:

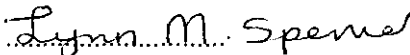
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 23/10/02.....

  
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**M D Spencer**  
Director

  
.....

**L M Spencer**  
Director

# MICRO DATA SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Intangible assets and amortisation

Software and copyright licences are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

#### 1.4 Tangible fixed assets and depreciation

Depreciation of tangible fixed assets is calculated on a straight line basis at a fixed percentage per annum, in order to write down the cost of each asset to its residual value over its estimated useful economic life.

Office equipment 20%

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2001	28,427	85,216	113,643
Additions	4,090	12,195	16,285
At 31 December 2001	32,517	97,411	129,928
<b>Depreciation</b>			
At 1 January 2001	12,636	39,378	52,014
Charge for the year	5,283	14,267	19,550
At 31 December 2001	17,919	53,645	71,564
<b>Net book value</b>			
At 31 December 2001	14,598	43,766	58,364
At 31 December 2000	15,791	45,838	61,629

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £11,881 (2000 - £16,113).

# MICRO DATA SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2001

4	Share capital	2001 £	2000 £
	<b>Authorised</b>		
	990 Ordinary of £ 1 each	990	990
	10 Redeemable of £ 1 each	10	10
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	90 Ordinary of £ 1 each	90	90
	10 Redeemable of £ 1 each	10	10
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>