

Company No 2448617

VIRGIN TRAINS LIMITED
(formerly Virgin Retail Europe Holdings Limited)
(the "Company")

Balance Sheet as at 5 March 2011

	5 March 2011 £	31 March 2010 £
CURRENT ASSETS		
Debtors		
Amounts owed by group undertakings	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>
CAPITAL AND RESERVES		
Called up share capital issued and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

Notes

- 1 For the period ended 5 March 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- 2 Directors' responsibilities
 - (i) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476, and
 - (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- 3 At 5 March 2011 the Company's immediate parent was Virgin Rail Group Holdings Limited, a company incorporated in England & Wales. The accounts of this company are available to the public and may be obtained from Companies House, Crown Way, Cardiff CF14 3UZ. At 5 March 2011 the ultimate parent company was Virgin Group Holdings Limited ("VGHL"), whose principal shareholders were certain trusts, none of which had a controlling interest in VGHL. The principal beneficiaries of those trusts were Sir Richard Branson and his immediate family. VGHL is incorporated in the British Virgin Islands.
- 4 On 8 December 2010 the Company changed its name from Virgin Retail Europe Holdings Limited to Virgin Inter City Trains Operating Railway Limited.
- 5 On 4 February 2011 the Company changed its name from Virgin Inter City Trains Operating Railway Limited to Virgin Trains Limited.

These accounts were approved by the Board on 3 June 2011 and signed on its behalf by


Anthony Collins
Director

MONDAY



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COMPANIES HOUSE