

ABBEYSTONE LIMITED
FINANCIAL STATEMENT
FOR YEAR ENDED 31st OCTOBER 2009

Company Number 2447660

Completed by Company Director
Mr J D Copner

J. D. Copner

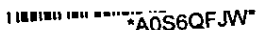
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ABBEY TONE LIMITED
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FOR THE YEAR ENDED 31ST OCTOBER 2009

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ABBEYSTONE LIMITED
REPORT OF THE DIRECTOR

The Director has pleasure in presenting his report together with the accounts of the Company for the year ended 31st October 2009.

ACTIVITIES

The principal activity of the Company was that of Engineering and consultancy services. There were no changes in the principal activity during the year.

DIRECTOR AND HIS INTERESTS

The Director who held office during the year and his and his family's interests in the shares of the Company at the beginning and end of the financial year was --

Ordinary shares of £1 each

		year
At beginning of year		
J D Copner Esq	2	2

DIRECTORS RESPONSIBILITIES

Company law requires the Director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those accounts, the Director is required to apply them consistently: reasonable and prudent: any material departures planned in the accounts: as it is inappropriate to ill continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the accounts comply with the Companies Act 1985. The Director is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CLOSE COMPANY

The Company is a Close Company as defined by the Income and Corporation Taxes Act 1988.

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

10th December 2009

On behalf of the Board
J D Copner Esq



ABBEYSTONE LIMITED
ACCOUNTANTS' REPORT

The Directors are responsible for keeping proper accounting records and preparing financial statements in accordance with the requirements of the Companies Act 1985. The Directors have prepared the financial statements on pages 5 to 11 from the books and records of the company.

An audit has not been carried out in accordance with Auditing Standards nor has there been any examination. Therefore, this report cannot verify that the accounting records and the financial statements are free from material misstatement.

ABBEYTON LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST OCTOBER 2009

	Notes	2009	2008
Turnover		£14,976	£99,668
Expenses		£11,595	£33,835
Operating Turnover	2	<u>£3,381</u>	<u>£65,833</u>
Interest Receivable less Payable	3	£191	£978
Profit Before Taxation		<u>£3,572</u>	<u>£66,811</u>
Tax On Profit		£750	£13,752
Profit After Taxation		<u>£2,822</u>	<u>£53,059</u>
Dividends		£0	£50,000
Retained Profit For Year		<u>£2,822</u>	<u>£3,059</u>
Retained Balance Brought Forward		£9,354	£6,295
Retained Balance Carried Forward		<u>£12,176</u>	<u>£9,354</u>

ABBEYTON LIMITED
BALANCE SHEET
AS AT 31ST OCTOBER 2009

	Notes	2009	2008
FIXED ASSETS			
Tangible Assets	4	£105	£206
CURRENT ASSETS			
Debtors	5	£0	£0
Cash at bank and in hand		<u>£23,519</u>	<u>£33,489</u>
		<u>£23,519</u>	<u>£33,489</u>
CREDITORS			
(amounts falling due within one year)	6	<u>£750</u>	<u>£13,752</u>
NET CURRENT ASSETS		<u>£22,769</u>	<u>£19,737</u>
NET ASSETS		<u>£22,874</u>	<u>£19,943</u>
FINANCED BY:			
CAPITAL AND RESERVES			
Called up share capital	7	£2	£2
Profit and loss account		<u>£22,872</u>	<u>£19,941</u>
SHAREHOLDERS FUNDS	8	<u>£22,874</u>	<u>£19,943</u>

For the year ending 31/10/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

J D Copner

J. D. Copner

ABBEYSTONE LIMITED
NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Depreciation of tangible fixed assets

The tangible fixed assets are stated at cost less depreciation. The general policy is to provide depreciation on fixed assets on a reducing balance basis over their estimated useful lives, beginning with a full year's depreciation in the financial year of acquisition and no depreciation in the year in which the assets are sold or scrapped.

Tangible fixed assets are depreciated as follows:-

Fixtures and fittings	25% per annum
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1.3 Stocks

Stocks are valued at the lower of cost and the estimated amount realizable from disposal in the normal course of business. Cost comprises expenditure directly incurred in purchasing the stocks and bringing them to their current condition and location.

1.4 Turnover

Turnover represents the amount receivable for sales and work done, excluding Value Added Tax.

1.5 Deferred taxation

Deferred taxation is not provided for as, in the opinion of the director, no liability will arise in the foreseeable future.

1.6 Hire purchase and leasing

Assets held under hire purchase and finance leases are included under fixed assets at the cost or fair value of the asset. The assets are depreciated over the term of the agreement or useful lives, if shorter. Charges on these agreements and rentals payable under operating leases are allocated to the profit and loss account on a straight-line basis over the term of the agreement.

ABBEY TONE LIMITED
NOTES TO THE ACCOUNTS

2 OPERATING PROFIT	2009	2008
This is stated after charging directors remuneration of	£5,275	£12,000

3 INTEREST RECEIVABLE LESS PAYABLE		
Interest receivable	£191	£978
Interest payable	<u>£0</u>	<u>£0</u>
	<u>£191</u>	<u>£978</u>

4 TANGIBLE ASSETS
Fixtures Fittings and Equipment

Cost:	2009
At 1st November 2008 (1)	£150
Additions	<u>£0</u>
At 31st October 2009	<u>£150</u>

Depreciation:	
Assets comprise computer + printer equipment.	£45
Assumed depreciation on year 30%	

Net book values:	
At 31st October 2009	<u>£105</u>

5 DEBTORS	2009	2008
Other debtors	<u>£0</u>	<u>£0</u>

6 CREDITORS		
(amounts falling due within one year)		
Other creditors	<u>£750</u>	<u>£13,752</u>

ABBEYTON LIMITED
NOTES TO THE ACCOUNTS

7 SHARE CAPITAL

	2009	2008
<u>Authorised</u>		
Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
<u>Issued and fully paid</u>		
Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>

8 RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS FUNDS

	2009	2008
Profit/(loss) for the financial year after taxation	£3,572	£66,811
Dividends for the year	<u>£0</u>	<u>£50,000</u>
	<u>£3,572</u>	<u>£16,811</u>
Opening shareholders funds at 1st November 2008	<u>£25,869</u>	<u>£9,058</u>
Closing shareholders funds at 31st October 2009	<u>£29,441</u>	<u>£25,869</u>

9 RELATED PARTIES

The company is controlled by Mr J D Copner, a Director and majority shareholder.

ABBEYTONE LIMITED
PROFIT AND LOSS ACCOUNT
AS AT 31ST OCTOBER 2009

	2009	2008
SOURCE OF FUNDS		
Turnover	£14,976	£99,668
Bank Interest Gross	£191	£978
Total:	<u>£15,167</u>	<u>£100,646</u>
EXPENSES		
Directors Remuneration	£5,275	£12,000
Travelling Expenses	£2,338	£5,369
Accommodation and Food	£1,470	£13,259
Use of Home	£900	£840
Telephone	£473	£258
Postage, Office Equipment and Consumables	£289	£1,150
Legal and professional fees	£15	£15
Accountancy fees	£0	£0
Insurance	£0	£0
Bank Charges	£53	£35
Sundry Expenses	£782	£909
Total:	<u>£11,595</u>	<u>£33,835</u>
PROFIT BEFORE TAXIATION	<u>£3,572</u>	<u>£66,811</u>
CORPORATION TAX (See Attached Inland Revenue calculation sheet)	<u>£750</u>	<u>£13,752</u>
PROFIT AFTER TAXATION	<u>£2,822</u>	<u>£53,059</u>
DIVIDENDS PAID	<u>£0</u>	<u>£50,000</u>
RETAINED PROFIT FOR YEAR	<u>£2,822</u>	<u>£3,059</u>
Balance brought forward	<u>£9,354</u>	<u>£6,295</u>
Balance carried forward	<u>£12,176</u>	<u>£9,354</u>

ABBEYTONE LIMITED
BALANCE SHEET
AS AT 31ST OCTOBER 2009

	2009	2008
CURRENT ASSETS		
Other Debtors	£0	£0
Cash at Bank and in Hand	£23,519	£33,489
Total:	<u>£23,519</u>	<u>£33,489</u>
LIABILITIES		
Taxation	£750	£13,752
Other creditors and accruals	£0	£0
Total:	<u>£750</u>	<u>£13,752</u>
Total:	<u>£22,769</u>	<u>£19,737</u>
NET ASSETS	<u>£22,769</u>	<u>£19,737</u>
Representing:		
SHARE CAPITAL	£2	£2
PROFIT AND LOSS ACCOUNT	£22,767	£19,735
Total:	<u>£22,769</u>	<u>£19,737</u>

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Marginal Rate Relief : Confirmation of Details
[Glossary](#)

Name:

J D Copner

Reference Number:

6288x3

Accounting Period:

From: **01 November 2008** To: **31 October 2009**

Number of Associated Companies:

1

Profits Chargeable to CT for the Accounting Period:

£3572

Franked Investment Income for the Accounting Period:

£0

Corporation Tax Payable			
Financial Year	Profits	Rates	Tax
2008	£1,478	21%	£310.38
2009	£2,094	21%	£439.74
TOTAL			£750.12

Marginal Relief

There is no marginal rate relief due for this accounting period.

Relief**£0.00****Corporation Tax Payable after marginal rate relief:****£750.12**
[Corporation_Tax_Homepage](#)

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