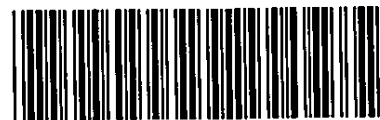


Company Registration No 02447014 (England and Wales)

TECHSIL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010

TUESDAY



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TECHSIL LIMITED

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TECHSIL LIMITED

INDEPENDENT AUDITORS' REPORT TO TECHSIL LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Techsil Limited for the year ended 31 July 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr K S G Brevitt (Senior Statutory Auditor)
for and on behalf of Baldwins (Leamington) Limited

25/10/10

Chartered Certified Accountants
Statutory Auditor

29 Waterloo Place
Leamington Spa
Warwickshire
CV32 5LA

TECHSIL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		81,677		75,965
Investments	2		5,841		5,841
			<u>87,518</u>		<u>81,806</u>
Current assets					
Stocks		237,733		267,355	
Debtors		3,648,580		3,107,576	
Cash at bank and in hand		7,793		4,005	
		<u>3,894,106</u>		<u>3,378,936</u>	
Creditors: amounts falling due within one year	3	<u>(1,047,119)</u>		<u>(890,697)</u>	
Net current assets			<u>2,846,987</u>		<u>2,488,239</u>
Total assets less current liabilities			<u>2,934,505</u>		<u>2,570,045</u>
Provisions for liabilities			<u>(9,612)</u>		<u>(3,465)</u>
			<u>2,924,893</u>		<u>2,566,580</u>
Capital and reserves					
Called up share capital	4		10,500		10,500
Share premium account			93,875		93,875
Profit and loss account			<u>2,820,518</u>		<u>2,462,205</u>
Shareholders' funds			<u>2,924,893</u>		<u>2,566,580</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on

21/10/10

P Hughes
Director

Company Registration No. 02447014

TECHSIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	15% reducing balance
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

TECHSIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2010

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2009	360,280	5,841	366,121
Additions	57,658	-	57,658
Disposals	(78,620)	-	(78,620)
At 31 July 2010	339,318	5,841	345,159
Depreciation			
At 1 August 2009	284,315	-	284,315
On disposals	(53,392)	-	(53,392)
Charge for the year	26,718	-	26,718
At 31 July 2010	257,641	-	257,641
Net book value			
At 31 July 2010	81,677	5,841	87,518
At 31 July 2009	75,965	5,841	81,806

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			
Techsil GmbH	Germany	Ordinary	49.90

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2010	Profit/(loss) for the year 2010
	Principal activity	£	£
Techsil GmbH	Silicone products	10,629	111,512

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £193,606 (2009 - £295,371)

TECHSIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2010

4	Share capital	2010 £	2009 £
	Authorised		
	10,000 Ordinary A shares of £1 each	10,000	10,000
	10,000 Ordinary B shares of £1 each	10,000	10,000
		<u>20,000</u>	<u>20,000</u>
	Allotted, called up and fully paid		
	10,000 Ordinary A shares of £1 each	10,000	10,000
	500 Ordinary B shares of £1 each	500	500
		<u>10,500</u>	<u>10,500</u>

5 Ultimate parent company

The ultimate parent company is Techsil Holdings Limited, a company registered in England and Wales