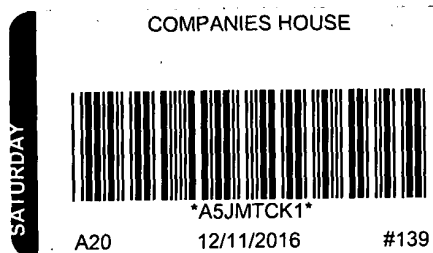


**CHADRON LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015**



**CHADRON LIMITED**

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**for the Year Ended 31 December 2015**

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**CHADRON LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 December 2015**

**DIRECTORS:** Rabbi L Sudak - Chairman  
Mrs F Sudak

**SECRETARY:** Mrs F Sudak

**REGISTERED OFFICE:** 230 Hale Lane  
Edgware  
Middlesex  
HA8 9PZ

**REGISTERED NUMBER:** 02446771  
The Company was incorporated on 27 November 1989

**BANKERS:** Barclays Bank PLC  
126 Station Road  
Edgware  
Middlesex  
HA8 7RY

**ACCOUNTANTS:** Harris Sacker Associates Limited  
Chartered Certified Accountants  
5 The Squirrels  
Bushey  
Hertfordshire  
WD23 4RT

**CHADRON LIMITED**

**REPORT OF THE DIRECTORS**  
**for the Year Ended 31 December 2015**

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

**PRINCIPAL ACTIVITY**

The Company's principal activity during the year was that of advertising and public relations for a Registered Charity.

**DIRECTORS**

The directors during the year under review were:

Rabbi L Sudak  
Mrs F Sudak

The beneficial interests of the directors holding office on 31 December 2015 in the issued share capital of the company were as follows:

	31.12.15	31.12.14
<b>Ordinary £1 shares</b>		
Rabbi L Sudak	1	1
Mrs F Sudak	1	1

**DIRECTORS' RESPONSIBILITIES**

Company Law requires the director of a company to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs as at the end of the financial year, and of its profit or loss for the year then ended 31 December 2015.

In preparing those accounts, the director is required to:

- a) select suitable accounting policies and then apply them consistently:
- b) make judgments and estimates that are reasonable and prudent:
- c) follow applicable Accounting Standards, subject to any material departures disclosed and explained in the accounts:
- d) prepare the accounts on the going concern basis unless it is inappropriate to presume the company will continue in business.

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge the responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Rabbi L Sudak

**SIGNED BY THE BOARD OF DIRECTORS**

Dated:  .....

**CHADRON LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31 December 2015**

		<u>31.12.15</u>	<u>31.12.14</u>
	Notes	£	£
<b>TURNOVER</b>		<b>1,800</b>	<b>4,400</b>
Cost of Sales		<u>(1,970)</u>	<u>(7,369)</u>
<b>GROSS (LOSS) /PROFIT</b>		<b>(170)</b>	<b>(2,969)</b>
Administrative Expenses		<u>(169)</u>	<u>(1,323)</u>
<b>OPERATING (LOSS) /PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>2</b>	<b>(339)</b>	<b>(4,292)</b>
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>(339)</b>	<b>(4,292)</b>
<b>BALANCE BROUGHT FORWARD</b>		<b><u>(16,376)</u></b>	<b><u>(12,084)</u></b>
<b>BALANCE CARRIED FORWARD</b>		<b><u>£(16,715)</u></b>	<b><u>£(16,376)</u></b>

The notes form part of these financial statements

**CHADRON LIMITED**

**BALANCE SHEET**  
**31 December 2015**

		<u>31.12.15</u>		<u>31.12.14</u>	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	4	-		2,000	
Cash at bank		<u>1,926</u>		265	
		1,929		2,265	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>18,639</u>		<u>18,639</u>	
			<u>(16,713)</u>		<u>(16,374)</u>
<b>NET LIABILITIES</b>			<u>£(16,713)</u>		<u>(16,374)</u>
<b>OTHER RESERVES</b>					
Called up Share Capital	6		2		2
Profit and loss account	7		<u>(16,715)</u>		<u>(16,376)</u>
<b>SHAREHOLDERS' FUNDS - DEFICIT</b>			<u>£(16,713)</u>		<u>£(16,376)</u>

The company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Rabbi L Sudak - DIRECTOR

Approved by the Board on .....



The notes form part of these financial statements

**CHADRON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net amounts invoiced by the Company in respect of the sale of advertising space on behalf of a Registered Charity.

**Going Concern**

The accounts have been prepared on the going concern basis as the directors have been assured of continued support from the Company's creditors.

**Deferred Taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**Cash flow**

The accounts do not include a cashflow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

**2. GROSS PROFIT**

Operating profit is stated after crediting:

	31.12.15	31.12.14
	£	£
Directors' Emoluments	<u>-</u>	<u>-</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.15	31.12.14
	£	£
Current tax:		
UK corporation tax	<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.15	31.12.14
	£	£
Trade debtors	<u>-</u>	2,000
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>2,000</u>

**CHADRON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2015**

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.15	31.12.14
	£	£
Other Creditors	18,639	18,639
Accruals and Deferred Income	-	-
	<u>18,639</u>	<u>18,639</u>

6. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
1000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>
			<u>2</u>	<u>2</u>

7. **SHAREHOLDERS FUNDS**

	<b>Profit and loss account</b>
	<b>£</b>
Retained loss brought forward	(16,376)
Loss for the period	(339)
	<u>          </u>
At 31 December 2015	<u>(16715)</u>

8. **CONTROLLING PARTY**

The Company is controlled by Rabbi L Sudak who, together with his wife Mrs F Sudak hold 100% of the Company's issued and called up share capital.



**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**CHADRON LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Harris Sacker Associates Limited  
Chartered Certified Accountants  
5 The Squirrels  
Bushey  
Hertfordshire  
WD23 4RT

Dated: .....

**CHADRON LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31 December 2015**

	<u>31.12.15</u>		<u>31.12.14</u>	
	£	£	£	£
<b>Turnover</b>				
Calendar Advertising		1,800		4,000
Dinner Sales		-		-
Quarterly Magazine Advertising		-		400
		<u>1,800</u>		<u>4,400</u>
Cost of Sales		<u>1,970</u>		<u>7,369</u>
<b>GROSS/(LOSS)/ PROFIT</b>		<b>(170)</b>		<b>(2,969)</b>
<b>Administrative Expenses</b>				
Bad Debt Provision	-		500	
Professional Fees	100			
Sundry	-		750	
Donation	-		-	
Bank Charges	<u>69</u>		<u>73</u>	
		<u>(169)</u>		<u>(1,323)</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b><u>(339)</u></b>		<b><u>(4,292)</u></b>