

**REGISTERED NUMBER: 02446090 (England and Wales)**

**Unaudited Financial Statements**  
**for the Period**  
**1 September 2016 to 31 March 2017**  
**for**  
**Spondon Developments Limited**

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for the Period 1 September 2016 to 31 March 2017**

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**Spondon Developments Limited**  
**Company Information**  
**for the Period 1 September 2016 to 31 March 2017**

**DIRECTOR:** S J Garner

**SECRETARY:** S J Garner

**REGISTERED OFFICE:** Donington Hall  
Castle Donington  
Derby  
DE74 2SG

**REGISTERED NUMBER:** 02446090 (England and Wales)

**ACCOUNTANTS:** HSKS Greenhalgh  
Chartered Accountants  
18 St Christopher's Way  
Pride Park  
Derby  
DE24 8JY

**Abridged Balance Sheet**  
**31 March 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	3	491,226	496,430
Cash at bank		<u>136</u>	<u>-</u>
		<b>491,362</b>	<b>496,430</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>48,536</u>	<u>49,481</u>
<b>NET CURRENT ASSETS</b>		<b>442,826</b>	<b>446,949</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>442,826</b>	<b>446,949</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Retained earnings		<u>442,726</u>	<u>446,849</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>442,826</b>	<b>446,949</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 August 2018 and were signed by:

S J Garner - Director

**Notes to the Financial Statements  
for the Period 1 September 2016 to 31 March 2017**

**1. STATUTORY INFORMATION**

Spondon Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Amounts owed by group undertakings	-	70,731
Other debtors	-	420,196
	<u>-</u>	<u>490,927</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2017</b>	2016
			<b>£</b>	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued  
for the Period 1 September 2016 to 31 March 2017**

**5. RELATED PARTY DISCLOSURES**

**Greensward Limited**

A company under the control of S J Garner.

At the year end, there was an amount owing to the company from Greensward Limited.

This amount is unsecured, interest free, and has no fixed repayment date.

	2017 £	2016 £
Amount due from related party at the balance sheet date	<u>371,933</u>	<u>371,933</u>

**Spondon Engineering Limited**

A wholly owned subsidiary of Norton Motorcycles (UK) Limited.

At the year end, there was an amount owing to the company from Spondon Engineering Limited.

This amount is unsecured, interest free, and has no fixed repayment date.

	2017 £	2016 £
Amount due from related party at the balance sheet date	<u>47,973</u>	<u>48,263</u>

**Norton Motorcycles (UK) Limited**

Norton Motorcycles (UK) Limited own 50% shareholding in the company.

At the year end, there was an amount owing to the company from Norton Motorcycles (UK) Limited.

This amount is unsecured, interest free, and has no fixed repayment date.

	2017 £	2016 £
Amount due from related party at the balance sheet date	<u>65,816</u>	<u>70,731</u>

**6. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S J Garner, by virtue of his shareholdings in Norton Motorcycles UK and Mrs J Garner, by virtue of her shareholdings in the company.

**7. FIRST YEAR ADOPTION**

The company has adopted Section 1A of FRS 102 for the first time in the period ended 31 March 2017 and has restated the comparative year accounts where required.

There have been no changes in the nature of the accounting policies during the transition from UK GAAP to Section 1A of FRS 102 .

There have been no effects on the amounts included within the financial statements during the transition from the previous UK GAAP to Section 1A of FRS 102.

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Spondon Developments Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Spondon Developments Limited for the period ended 31 March 2017 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Spondon Developments Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Spondon Developments Limited and state those matters that we have agreed to state to the director of Spondon Developments Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Spondon Developments Limited and its director for our work or for this report.

It is your duty to ensure that Spondon Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Spondon Developments Limited. You consider that Spondon Developments Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Spondon Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HSKS Greenhalgh  
Chartered Accountants  
18 St Christopher's Way  
Pride Park  
Derby  
DE24 8JY

30 August 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.