

**Abbreviated Unaudited Accounts
for the Year Ended 31 August 2014
for
Spondon Developments Limited**

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for the Year Ended 31 August 2014**

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Spondon Developments Limited

**Company Information
for the Year Ended 31 August 2014**

DIRECTOR: S J Garner

SECRETARY: S J Garner

REGISTERED OFFICE: Donington Hall
Castle Donington
Derby
DE74 2SG

REGISTERED NUMBER: 02446090

ACCOUNTANTS: HSKS Greenhalgh
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

Abbreviated Balance Sheet
31 August 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		-		156,921
CURRENT ASSETS					
Debtors	3	511,206		123,740	
Cash at bank		31		224	
		<u>511,237</u>		<u>123,964</u>	
CREDITORS					
Amounts falling due within one year		<u>58,689</u>		<u>75,467</u>	
NET CURRENT ASSETS			<u>452,548</u>		<u>48,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>452,548</u>		<u>205,418</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>452,448</u>		<u>205,318</u>
SHAREHOLDERS' FUNDS			<u>452,548</u>		<u>205,418</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 January 2016 and were signed by:

S J Garner - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	183,153
Disposals	(183,153)
At 31 August 2014	-
DEPRECIATION	
At 1 September 2013	26,232
Eliminated on disposal	(26,232)
At 31 August 2014	-
NET BOOK VALUE	
At 31 August 2014	-
At 31 August 2013	156,921

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 505,703 (2013 - £ 113,334)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2014	2013
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014**

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end, there was an amount owing of £5,102 (2013: £3,008) from the company to S J Garner.

This amount is unsecured, interest free, and has no fixed repayment date.

Dividends of £Nil (2013: £50,000) were paid in the year to S J Garner.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Spondon Developments Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Spondon Developments Limited for the year ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Spondon Developments Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Spondon Developments Limited and state those matters that we have agreed to state to the director of Spondon Developments Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Spondon Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Spondon Developments Limited. You consider that Spondon Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Spondon Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HSKS Greenhalgh
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

8 January 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.