

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2017
for
Gladstone Rise (Block F) Management
Company Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Report of the Director	2
Balance Sheet and Income Statement	3
Notes to the Financial Statements	4
Chartered Accountants' Report	5

**Gladstone Rise (Block F) Management
Company Limited**

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: M F Lee

SECRETARY: Crabtree PM Limited

REGISTERED OFFICE: Crabtree PM Limited
Marlborough House
298 Regents Park Road
London
N3 2UU

REGISTERED NUMBER: 02445497 (England and Wales)

ACCOUNTANTS: Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

**Report of the Director
for the Year Ended 31 March 2017**

The director presents her report with the financial statements of the company for the year ended 31 March 2017.

DIRECTOR

M F Lee held office during the whole of the period from 1 April 2016 to the date of this report.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of 97-102 Cornmow Drive, Neasden, NW10. As part of the management of that property, service charges are collected from lessees to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Crabtree PM Limited - Secretary

10 April 2017

**Gladstone Rise (Block F) Management
Company Limited (Registered number: 02445497)**

**Balance Sheet
31 March 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	<u>6</u>	<u>6</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6</u>	<u>6</u>
CAPITAL AND RESERVES			
Called up share capital		<u>6</u>	<u>6</u>
SHAREHOLDERS' FUNDS		<u>6</u>	<u>6</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 April 2017 and were signed by:

M F Lee - Director

**Income Statement
for the Year Ended 31 March 2017**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Gladstone Rise (Block F) Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

The company acts as trustee of a statutory trust imposed on the service charge monies collected for maintenance of the building, by virtue of s.42 Landlord and Tenant Act 1987. Interest is not liable to corporation tax, but is subject to income tax at 20%.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>6</u>	<u>6</u>

4. ULTIMATE CONTROLLING PARTY

The company has no ultimate controlling party.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Gladstone Rise (Block F) Management
Company Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gladstone Rise (Block F) Management Company Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Gladstone Rise (Block F) Management Company Limited in accordance with the terms of our engagement letter dated 2 April 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Gladstone Rise (Block F) Management Company Limited and state those matters that we have agreed to state to the director of Gladstone Rise (Block F) Management Company Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gladstone Rise (Block F) Management Company Limited director for our work or for this report.

It is your duty to ensure that Gladstone Rise (Block F) Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gladstone Rise (Block F) Management Company Limited. You consider that Gladstone Rise (Block F) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gladstone Rise (Block F) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

10 April 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.