

Registered number
2444149

Marks Barfield Ltd
Abbreviated Accounts

for the year ended 31 December 2006



Marks Barfield Ltd
Auditors' Report to Marks Barfield Ltd.
Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of Marks Barfield Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 December 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 to the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with the sections 246(5) and 246(6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Molloy Pitfield Ltd
3 Tapestry Court
99 Mortlake High Street
London SW14 8HJ

 2007

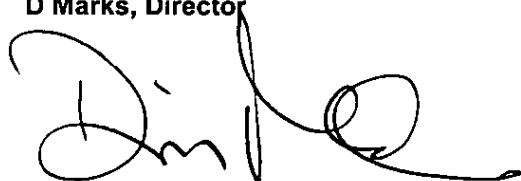
Marks Barfield Ltd.
Balance Sheet
as at 31 December 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	66,629	62,482
Investments	3	16,450	15,763
		<u>83,079</u>	<u>78,245</u>
Current assets			
Debtors		312,659	217,211
Cash at bank and in hand		1,366,581	563,897
		<u>1,679,240</u>	<u>781,108</u>
Creditors amounts falling due within one year		<u>(800,274)</u>	<u>(144,692)</u>
Net current assets		<u>878,966</u>	<u>636,416</u>
		<u>962,045</u>	<u>714,661</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		961,045	713,661
Equity shareholders' funds		<u>962,045</u>	<u>714,661</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board of Directors on 20 SEPT 2007
and signed on its behalf

D Marks, Director



Marks Barfield Ltd

**Notes to the Financial Statements
for the year ended 31 December 2006**

1 Accounting Policies

a) Basis of Accounting

The accounts have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and incorporate the results of the principal activity which is described in the Directors' Report and which is continuing

b) Turnover

Turnover represents net invoiced fees receivable, excluding Value Added Tax

c) Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss as incurred

d) Work in Progress

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

e) Tangible Fixed Assets and Depreciation

Depreciation will be provided at rates calculated to write-off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Fixtures, Fittings & Equipment	25% reducing balance basis
Computers	3 years straight line but not in year of purchase

f) Deferred Taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes

g) Pensions

The company operates a Stakeholder Pension Scheme, open to staff members. Contributions are charged to the Profit and Loss Account for the year in which they are paid to the plans

Two directors have a defined self administered system. Contributions have not been paid since 1998

h) Research and Development

Expenditure on research and development is written off in the year that it is incurred

i) Computer Software

Expenditure on computer software is written off in the year of purchase

Marks Barfield Ltd.
Notes to the Financial Statements
for the year ended 31 December 2006

2 Tangible fixed assets

	Furniture & equipment £	Computers £	Total £
Cost			
At 1 January 2006	31,668	130,830	162,498
Additions	42,206	28,290	70,496
Disposals	(15,848)	(63,032)	(78,880)
At 31 December 2006	<u>58,026</u>	<u>96,088</u>	<u>154,114</u>
Depreciation			
At 1 January 2006	23,760	76,256	100,016
Charge for year	12,301	26,547	38,848
On disposals	(14,940)	(36,439)	(51,379)
At 31 December 2006	<u>21,121</u>	<u>66,364</u>	<u>87,485</u>
Net book value			
At 31 December 2006	<u>36,905</u>	<u>29,724</u>	<u>66,629</u>
At 31 December 2005	<u>7,908</u>	<u>54,574</u>	<u>62,482</u>

	2006 £	2005 £
3 Investments		
Investment in subsidiary undertaking	100	100
Listed investments	<u>16,350</u>	<u>15,663</u>
	<u>16,450</u>	<u>15,763</u>

The company's investment in a subsidiary undertaking represents the cost of the acquisition of the whole of the ordinary share capital of Skyhouse Limited. At 31 December 2006 the share capital of the subsidiary undertaking amounted to £100. The company is dormant.

Market value of listed investments at year end	<u>10,896</u>	<u>11,863</u>
--	---------------	---------------

The cost of the listed investments includes the balance on the stockbrokers' nominee account of	<u>3,599</u>	<u>668</u>
---	--------------	------------

The market value of the Artemis Funds are enhanced by the scnp issue	<u>-</u>	<u>1</u>
--	----------	----------

4 Share capital

Authorised		
100,000 ordinary shares @ £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
1,000 ordinary shares @ £1 each	<u>1,000</u>	<u>1,000</u>

Marks Barfield Ltd

**Notes to the Financial Statements (continued)
for the year ended 31 December 2006**

5 Transactions with Directors and Related Parties

Mr D Marks and Ms J Barfield were directors in The London Eye Company Ltd (resigned 8/2/06) Architectural services and expenses amounting to £12,165 (2005 - £177,326) were supplied to The London Eye Company Ltd during the period to 8 February 2006

During the year, rent of £42,000 (2005 - £42,000) was paid to the directors who personally own the office property

6 Controlling Party

For the whole year, the company was under the control of Mr D Marks and Ms J Barfield, directors and joint shareholders of the company