

REGISTERED NUMBER: 02443308 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Whitebridge Properties Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Whitebridge Properties Limited
Company Information
for the Year Ended 31 March 2018

DIRECTORS: Mrs A.B. Baines
C J Baines

SECRETARY: Mrs A.B. Baines

REGISTERED OFFICE: Whitebridge Industrial Estate
Whitebridge Lane
Stone
Staffordshire
ST15 8LQ

REGISTERED NUMBER: 02443308 (England and Wales)

ACCOUNTANTS: Paterson Brodie Limited
Chartered Certified Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

Whitebridge Properties Limited (Registered number: 02443308)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		258,167		270,218
Investment property	5		<u>97,389</u>		<u>97,389</u>
			355,556		367,607
CURRENT ASSETS					
Debtors	6	314,814		250,613	
Cash at bank and in hand		<u>71,097</u>		<u>81,071</u>	
		385,911		331,684	
CREDITORS					
Amounts falling due within one year	7	<u>189,278</u>		<u>138,653</u>	
NET CURRENT ASSETS			<u>196,633</u>		<u>193,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			552,189		560,638
PROVISIONS FOR LIABILITIES	8		<u>2,325</u>		<u>2,644</u>
NET ASSETS			<u>549,864</u>		<u>557,994</u>
CAPITAL AND RESERVES					
Called up share capital			750		750
Capital redemption reserve			250		250
Retained earnings			<u>548,864</u>		<u>556,994</u>
SHAREHOLDERS' FUNDS			<u>549,864</u>		<u>557,994</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 November 2018 and were signed on its behalf by:

C J Baines - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Whitebridge Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of consideration due.

Where services are only partially provided for at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- at varying rates on cost
Improvements to property	- 10% on cost and not provided
Plant and machinery	- 15% on reducing balance
Office equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £	Office equipment £	Totals £
COST					
At 1 April 2017	474,887	22,759	79,079	14,827	591,552
Additions	-	-	1,040	425	1,465
At 31 March 2018	<u>474,887</u>	<u>22,759</u>	<u>80,119</u>	<u>15,252</u>	<u>593,017</u>
DEPRECIATION					
At 1 April 2017	231,169	11,956	69,350	8,859	321,334
Charge for year	8,347	2,275	1,615	1,279	13,516
At 31 March 2018	<u>239,516</u>	<u>14,231</u>	<u>70,965</u>	<u>10,138</u>	<u>334,850</u>
NET BOOK VALUE					
At 31 March 2018	<u>235,371</u>	<u>8,528</u>	<u>9,154</u>	<u>5,114</u>	<u>258,167</u>
At 31 March 2017	<u>243,718</u>	<u>10,803</u>	<u>9,729</u>	<u>5,968</u>	<u>270,218</u>

5. INVESTMENT PROPERTY

The directors have considered the value of the investment property and have estimated that its value is no less than cost.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Sundry debtors and prepayments	175,942	154,650
Other debtors	20	20
Whitebridge Estates LLP		
loan account	78,635	48,659
Directors' current accounts	32,436	29,700
Tax	8,839	7,950
Prepayments	<u>18,942</u>	<u>9,634</u>
	<u>314,814</u>	<u>250,613</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	57,417	27,019
Tax	14,296	17,427
Social security and other taxes	3,043	3,222
VAT	17,953	23,106
Other creditors	17,200	13,450
Accruals and deferred income	31,371	19,969
Accrued expenses	47,998	34,460
	<u>189,278</u>	<u>138,653</u>

8. PROVISIONS FOR LIABILITIES

	31.3.18	31.3.17
	£	£
Deferred tax		
Accelerated capital allowances	<u>2,325</u>	<u>2,644</u>
		Deferred tax
		£
Balance at 1 April 2017		2,644
Credit to Income Statement during year		<u>(319)</u>
Balance at 31 March 2018		<u>2,325</u>

9. RELATED PARTY DISCLOSURES

The company manages the Whitebridge Estate. Whitebridge Estates LLP, which owns the Whitebridge Estate, is jointly owned by Mr C J Baines and members of his close family.

The company charged rent to Whitebridge Estates LLP of £5,000. (2017 - £5,000) for the use of a car park during the year, as well as recharging utilities etc of £2,522 (2017 - £2,669). The company also charged Whitebridge Estates LLP a management charge of £5,793 (2017 - £6,437).

The company was charged £26,000 (2017 - £26,600) during the year for the rent of a unit from Whitebridge Estates LLP.

The outstanding balance due from Whitebridge Estates LLP to the company at the year end was £143 (2017 - £nil). The outstanding balance due from the company to Whitebridge Estates LLP at the year end was £2,470 (2017 - £1,415).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is director, Mr C J Baines.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.