

Typolac Limited
Abbreviated Unaudited Accounts
for the year ended 31 December 2010

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COMPANIES HOUSE

Typolac Limited (Registered number: 02443090)

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for the year ended 31 December 2010**

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Typolac Limited

Company Information for the year ended 31 December 2010

DIRECTORS.

JR Hare
AJ Holcroft

SECRETARY

JR Hare

REGISTERED OFFICE:

5 Prospect Place
Skelmersdale
Lancashire
WN8 9QD

REGISTERED NUMBER

02443090 (England and Wales)

ACCOUNTANTS

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Typolac Limited (Registered number: 02443090)

Abbreviated Balance Sheet

31 December 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	37,375	68,357
CURRENT ASSETS			
Stocks		284,665	355,563
Debtors		496,929	524,722
Cash at bank		<u>215,118</u>	<u>49,391</u>
		996,712	929,676
CREDITORS			
Amounts falling due within one year	3	<u>796,099</u>	<u>865,222</u>
NET CURRENT ASSETS		<u>200,613</u>	<u>64,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		237,988	132,811
CREDITORS			
Amounts falling due after more than one year	3	<u>187,711</u>	<u>126,578</u>
NET ASSETS		<u><u>50,277</u></u>	<u><u>6,233</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>50,177</u>	<u>6,133</u>
SHAREHOLDERS' FUNDS		<u><u>50,277</u></u>	<u><u>6,233</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Typolac Limited (Registered number: 02443090)

Abbreviated Balance Sheet - continued
31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 April 2011 and were signed on its behalf by

A handwritten signature in black ink, consisting of a stylized 'J' followed by a series of loops and a long horizontal stroke.

JR Hare - Director

Typolac Limited (Registered number: 02443090)

Notes to the Abbreviated Accounts for the year ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of sales earned in the year, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Typolac Limited (Registered number: 02443090)

Notes to the Abbreviated Accounts - continued for the year ended 31 December 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	78,500
Disposals	<u>(26,500)</u>
At 31 December 2010	<u>52,000</u>
DEPRECIATION	
At 1 January 2010	10,143
Charge for year	14,165
Eliminated on disposal	<u>(9,683)</u>
At 31 December 2010	<u>14,625</u>
NET BOOK VALUE	
At 31 December 2010	<u><u>37,375</u></u>
At 31 December 2009	<u><u>68,357</u></u>

3 CREDITORS

Creditors include an amount of £290,603 (2009 - £190,444) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2010 £	2009 £
100	Share capital		<u><u>100</u></u>	<u><u>100</u></u>

5 ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is J & A Group Limited