

Typolac Limited
Abbreviated Unaudited Accounts
for the year ended 31 December 2007

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COMPANIES HOUSE

Typolac Limited

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Typolac Limited

Company Information for the year ended 31 December 2007

DIRECTORS:

JR Hare
AJ Holcroft
J Newton

SECRETARY:

JR Hare

REGISTERED OFFICE:

5 Prospect Place
Skelmersdale
Lancashire
WN8 9QD

REGISTERED NUMBER:

02443090 (England and Wales)

ACCOUNTANTS:

McMillan & Co Limited
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Typolac Limited

Abbreviated Balance Sheet 31 December 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		374,451		-
Investments	3		100		-
			<u>374,551</u>		<u>-</u>
CURRENT ASSETS					
Stocks		245,109		208,154	
Debtors		590,325		293,412	
Cash at bank		365,350		56,867	
		<u>1,200,784</u>		<u>558,433</u>	
CREDITORS					
Amounts falling due within one year	4	1,165,955		558,876	
		<u>1,165,955</u>		<u>558,876</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>34,829</u>		<u>(443)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>409,380</u>		<u>(443)</u>
CREDITORS					
Amounts falling due after more than one year	4		350,000		-
			<u>350,000</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>59,380</u>		<u>(443)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			59,280		(543)
			<u>59,380</u>		<u>(443)</u>
SHAREHOLDERS' FUNDS			<u>59,380</u>		<u>(443)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

Typolac Limited

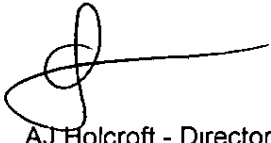
Abbreviated Balance Sheet - continued 31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 2 May 2008 and were signed on its behalf by

A handwritten signature in black ink, consisting of a stylized 'J' followed by a long horizontal line.

JR Hare - Director

A handwritten signature in black ink, featuring a large loop at the start followed by a horizontal line.

AJ Holcroft - Director

Typolac Limited

Notes to the Abbreviated Accounts for the year ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value of sales earned in the year, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Typolac Limited

Notes to the Abbreviated Accounts - continued for the year ended 31 December 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	12,360
Additions	18,692
Disposals	(50,159)
Transfer from group undertakings	1,512,469
	<hr/>
At 31 December 2007	1,493,362
DEPRECIATION	
At 1 January 2007	12,360
Charge for year	19,708
Eliminated on disposal	(21,810)
Transfer from group undertakings	1,108,653
	<hr/>
At 31 December 2007	1,118,911
NET BOOK VALUE	
At 31 December 2007	374,451
	<hr/>
At 31 December 2006	-
	<hr/>

3 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	100
	<hr/>
At 31 December 2007	100
	<hr/>
NET BOOK VALUE	
At 31 December 2007	100
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Typolac Marketing Limited

Nature of business Dormant

Class of shares	%
£1 ordinary	holding 100 00

Aggregate capital and reserves

2007
£
100

Typolac Limited

Notes to the Abbreviated Accounts - continued for the year ended 31 December 2007

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Due to former parent company	<u>300,000</u>	<u>-</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted and issued Number	Class	Nominal value	2007 £	2006 £
100	Share capital	£1	<u>100</u>	<u>100</u>

6 ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is J & A Group Limited (formerly Surecolour Limited)