

LAWTON COURT MANAGEMENT LIMITED  
ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 1998

Registered number: 2442607

LANCASTER & CO.  
CHARTERED ACCOUNTANTS  
Wolverhampton



LAWTON COURT MANAGEMENT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the Year ended 31st December 1998

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**LAWTON COURT MANAGEMENT LIMITED**

**Auditors' report to  
Lawton Court Management Limited  
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the Year ended 31st December 1998 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

Wolverhampton  
24th February 1999

*Lancaster & Co*  
Lancaster & Co.  
Registered Auditors  
Chartered Accountants

## LAWTON COURT MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

at 31st December 1998

	Note	1998		1997	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		111		265
Investments	2		28,593		26,568
			<u>28,704</u>		<u>26,833</u>
<b>Current assets</b>					
Debtors		412		-	
Cash at bank and in hand		12,921		9,036	
		<u>13,333</u>		<u>9,036</u>	
<b>Creditors:</b> amounts falling due within one year		(1,127)		(1,080)	
<b>Net current assets</b>			<u>12,206</u>		<u>7,956</u>
<b>Total assets less current liabilities</b>			<u>40,910</u>		<u>34,789</u>
<b>Capital and reserves</b>					
Called up share capital	3		24		24
Capital reserve			35,902		35,902
Maintenance reserve					
Balance as at 1st January 1998		(1,137)		(2,488)	
Add: Further provision		6,121		1,351	
		<u>4,984</u>		<u>(1,137)</u>	
<b>Total shareholders' funds</b>			<u>40,910</u>		<u>34,789</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 24th February 1999 and signed on its behalf by:

A.M Hands  
Director

*A.M Hands*

D.M. Simmonds  
Director

*D.M. Simmonds*

## LAWTON COURT MANAGEMENT LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1998

## 1 Accounting policies

**Turnover**

Turnover represents the annual service charge for each flat.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Equipment 20% straight line

## 2 Fixed assets

Cost	Tangible fixed assets £	Fixed asset investments £	Total £
1st January 1998	996	26,567	27,563
Additions	-	2,026	2,026
31st December 1998	996	28,593	29,589
<b>Depreciation</b>			
1st January 1998	731	-	731
Charge for Year	154	-	154
31st December 1998	885	-	885
<b>Net book amount</b>			
31st December 1998	111	28,593	28,704
1st January 1998	265	26,568	26,833

The listed investment represents shares held in Barclays Investment Funds (Channel Islands) Limited. Current market value £29,630 (1997 - £25,242).

## LAWTON COURT MANAGEMENT LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1998

## 3 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Authorised share capital - o	100	100	100	100
<b>Allotted called up and fully paid</b>				
Authorised share capital - o	24	24	24	24