

REGISTERED NUMBER: 2442607 (England and Wales)

**LAWTON COURT MANAGEMENT LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002**



Lancaster & Co  
Chartered Accountants  
Granville House  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SB

**LAWTON COURT MANAGEMENT LIMITED**

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**for the Year Ended 31 December 2002**

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**LAWTON COURT MANAGEMENT LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 December 2002**

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**DIRECTORS:**

Mrs E Eastwood  
Mrs A.M. Hands

**SECRETARY:**

Mrs. A.M. Hands

**REGISTERED OFFICE:**

15 Lawton Court  
Oaks Crescent  
Wolverhampton  
WV3 9SH

**REGISTERED NUMBER:**

2442607 (England and Wales)

**AUDITORS:**

Lancaster & Co  
Chartered Accountants  
Granville House  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SB

**LAWTON COURT MANAGEMENT LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO  
LAWTON COURT MANAGEMENT LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

*Lancaster & Co*

Lancaster & Co  
Chartered Accountants  
Granville House  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SB

Dated: 18 February 2003

**LAWTON COURT MANAGEMENT LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 December 2002**

	Notes	31.12.02 £	£	31.12.01 £	£
<b>FIXED ASSETS:</b>					
Investments	2		37,289		35,064
<b>CURRENT ASSETS:</b>					
Debtors		700		525	
Cash at bank and in hand		10,508		5,311	
		<u>11,208</u>		<u>5,836</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>1,234</u>		<u>927</u>	
<b>NET CURRENT ASSETS:</b>			<u>9,974</u>		<u>4,909</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£47,263</u>		<u>£39,973</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		24		24
Maintenance reserve			11,337		4,047
Capital reserve			<u>35,902</u>		<u>35,902</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£47,263</u>		<u>£39,973</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs E Eastwood - DIRECTOR



Mrs A.M. Hands - DIRECTOR



Approved by the Board on 18 February 2003

The notes form part of these financial statements

# LAWTON COURT MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 December 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. FIXED ASSET INVESTMENTS

	£
<b>COST:</b>	
At 1 January 2002	35,064
Additions	<u>2,225</u>
At 31 December 2002	<u>37,289</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2002	<u>37,289</u>
At 31 December 2001	<u>35,064</u>

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.02	31.12.01
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.02	31.12.01
		value:	£	£
24	Ordinary	£1	<u>24</u>	<u>24</u>