

**PETER GRANT MUSIC LIMITED**

2441990.

**REPORT AND ACCOUNTS FROM THE PERIOD 1 APRIL 1994 TO 31 MARCH 1995**



**GREEN LEVINE AND ASSOCIATES**  
45 GLOUCESTER PLACE  
PORTMAN SQUARE  
LONDON  
W1H 3PD

**PETER GRANT MUSIC LIMITED**

**COMPANY REGISTRATION NUMBER**

2441990

**DIRECTORS**

Peter Grant \*  
Anna George

**SECRETARY**

Anna George

**REGISTERED OFFICE (AS AT 31 MARCH 1991)**

Arram Berlyn Gardner & Co  
Mortimer House  
30/40 Mortimer Street  
London  
W1N 7RJ

**AUDITORS**

GREEN LEVINE AND ASSOCIATES  
45 GLOUCESTER PLACE  
PORTMAN SQUARE  
LONDON  
W1H 3PD

**BANKERS**

Royal Bank of Scotland Plc  
23/25 Gildredge Road  
Eastbourne  
East Sussex  
BN21 4RU

\* Subsequent to the death of Peter Grant on 21 November 1995 the following changes occurred on 1 February 1996:

Secretary: George Scurry FCA

Registered Office: 15 Dallaway Drive, Stone Cross  
Nr Pevensey, East Sussex, BN24 5FB

**PETER GRANT MUSIC LIMITED**

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# PETER GRANT MUSIC LIMITED

## DIRECTORS' REPORT

The Directors present their report and accounts for the period from 1 April 1994 until 31 March 1995.

### PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS DEVELOPMENTS

The company only undertook minimal activities in the year under review due to very slow progress being achieved on the film of The Peter Grant Story.

### RESULTS FOR THE PERIOD

The results for the period ended 31 March 1995 are set out in the Profit and Loss Account on page 2. The directors do not recommend a dividend.

### TANGIBLE FIXED ASSETS

No tangible fixed assets were acquired in the period under review.

### DIRECTORS AND THEIR SHAREHOLDINGS

Peter Grant and Anna George were both appointed directors on 28 November 1990. Both directors served throughout the period under review. Peter Grant served as a director until his death on 21 November 1995. Anna George has served continuously as a director since 28 November 1989.


The directors' interests in the share capital of the company at 31 March 1992 were as follows:

<u>NAME</u>	<u>ORDINARY SHARES OF £1 EACH</u>
Peter Grant	60
Anna George	40

### CLOSE COMPANY

The company is a close company as defined in the Income and Corporation Taxes Act 1988.

### **BY ORDER OF THE BOARD**

  
\_\_\_\_\_  
COMPANY SECRETARY

13 March 1996  
\_\_\_\_\_  
DATE

**PETER GRANT MUSIC LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 1995**

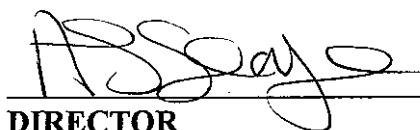
	<u>NOTE</u>	<u>1995</u>	<u>1994</u>
Turnover	2	-	-
Operating Costs		-	118
		-----	-----
Operating Profit	3	-	( 118)
Interest Receivable		-	-
Interest Payable		-	-
		-----	-----
Loss on Ordinary Activities before Taxation		-	( 118)
Taxation	4	-	-
		-----	-----
Loss on Ordinary Activities after Taxation		-	( 118)
Dividends		-	-
		-----	-----
Retained Profit for the Period		-	( 118)
		=====	=====

**PETER GRANT MUSIC LIMITED**

**BALANCE SHEET AS AT 31 MARCH 1995**

	<u>NOTE</u>	<u>1995</u>	<u>1994</u>
<u>FIXED ASSETS AND INVESTMENTS</u>	5	98	98
<u>CURRENT ASSETS</u>			
Debtors	6	-	-
Cast At Bank		195	195
		-----	-----
		195	195
<u>CREDITORS</u>			
Amounts falling due within one year		1574	1574
<u>NET CURRENT LIABILITIES</u>		( 1379)	( 1379)
		-----	-----
<u>TOTAL LIABILITIES LESS ASSETS</u>		( 1281)	(1281)
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called-Up Share Capital	8	100	100
Profit and Loss Account		( 1381)	( 1381)
		-----	-----
		( 1281)	( 1281)
		=====	=====

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of the Section 249A(i) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the Company's issued shared capital have not issued a notice requiring an audit. The directors acknowledge their responsibility for ensuring that the company keeps an accounting record which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 1995 and of its profits for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the act relating to the accounts so far as applicable to the company.

  
\_\_\_\_\_  
DIRECTOR

## PETER GRANT MUSIC LIMITED

### NOTES ON THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 1995

#### 1. ACCOUNTING POLICIES

##### Accounting Convention

The accounts are prepared under the historical cost convention.

#### 2. TURNOVER

Turnover comprises the value of interviews given and of royalties received from the USA in respect of Peter Grant's share of the income arising from his former management of Bad Company and Led Zeppelin.

#### 3. OPERATING PROFIT

Operating profit is stated after charging:	<u>1995</u>	<u>1994</u>
Auditors remuneration	-	118
Staff costs, including directors' emoluments		
Wages and Salaries	-	-
The remuneration of the Chairman was	-	-
The remuneration of the highest paid director was	-	-

#### 4. TAXATION

#### 5. FIXED ASSETS AND INVESTMENT

On 8 August 1990 the company subscribed for 33 ordinary shares. Being one third of the issued share capital, of GMG Productions Limited, a company incorporated in England.

GMG Productions Limited was established to undertake the role of managing the production of a film of The Peter Grant Story. The value of the company's investment in GMG Productions Limited is shown in these accounts at cost.

Investment in GMG Productions Limited	33	33
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**PETER GRANT MUSIC LIMITED**

**NOTES ON THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 1995**

6.	<b><u>DEBTORS</u></b>	<b><u>1995</u></b>	<b><u>1994</u></b>
	Sundry Debtors	-	-
		-----	-----
7.	<b><u>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>		
	Sundry Creditors	1574	1574
		-----	-----
8.	<b><u>CALLED-UP SHARE CAPITAL</u></b>		
	<u>Authorised</u>		
	1,000 ordinary shares of £1 each	1,000	1,000
	<u>Issued and fully paid</u>		
	100 ordinary share of £1 each	100	100

The company is incorporated in England.



**PETER GRANT MUSIC LIMITED**

**ACCOUNTANTS' REPORT**

In accordance with the note on the Balance Sheet the company does not require to have its accounts audited.

We have therefore prepared the annexed financial statements from the records provided without carrying out an audit.

  
\_\_\_\_\_  
**GREEN LEVINE AND ASSOCIATES**

12/3/96  
**DATE**