

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
St Hilda's Wharf (Wapping) Management
Company Limited

**St Hilda's Wharf (Wapping) Management
Company Limited (Registered number: 02441302)**

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for the Year Ended 31 December 2022**

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**St Hilda's Wharf (Wapping) Management
Company Limited**

**Company Information
for the Year Ended 31 December 2022**

DIRECTORS:

Mr. B Patel
Mr D C Blois
Miss S A Unwin
Mr K Titchen

SECRETARY:

D&G Block Management Limited

REGISTERED OFFICE:

D & G Block Management Limited
4th Floor
192-198 Vauxhall Bridge Road
London
SW1V 1DX

REGISTERED NUMBER:

02441302 (England and Wales)

ACCOUNTANTS:

Elliotts Shah
Chartered Accountants
4th Floor
167 Fleet Street
London
EC4A 2EA

**St Hilda's Wharf (Wapping) Management
Company Limited (Registered number: 02441302)**

**Balance Sheet
31 December 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	354,959	370,963
CREDITORS			
Amounts falling due within one year	5	<u>127,141</u>	<u>113,016</u>
NET CURRENT ASSETS		<u>227,818</u>	<u>257,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		227,818	257,947
PROVISIONS FOR LIABILITIES	6	<u>227,428</u>	<u>257,557</u>
NET ASSETS		<u>390</u>	<u>390</u>
CAPITAL AND RESERVES			
Called up share capital		<u>390</u>	<u>390</u>
SHAREHOLDERS' FUNDS		<u>390</u>	<u>390</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 August 2023 and were signed on its behalf by:

Mr K Titchen - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

St Hilda's Wharf (Wapping) Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Service charge accounts

The company exists to manage and administer on a non profit making basis, the communal areas relating to St Hilda's Wharf at 160 and 170 Wapping High Street on behalf of the lessees. Service charges are held in trust for the lessees benefit. The company's financial statements reflect a summary of the Service Charge Accounts which are separately presented to the lessees.

Turnover

Turnover represents service charges receivable.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	2,673	2,529
Cash held by agents	352,286	367,257
Prepayments and accrued income	-	1,177
	<u>354,959</u>	<u>370,963</u>

The cash held by agents is held by way of two statutory trusts, in designated Client Bank Accounts at the National Westminster Bank in accordance with Section 42 and Section 42A of the Landlord & Tenant Act 1987. In addition to the Service Charge Client Account, the cash held by agents at the year end included £227,428 (2021 - £257,557) in respect of the reserve fund (see note 6) in the Reserve Funds Client Account.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors and accruals	78,780	34,563
Service charge in advance	46,881	74,930
Surplus due to lessees	1,480	3,523
	<u>127,141</u>	<u>113,016</u>

The service charge surplus or deficit is separately presented and analysed in the Service Charge Accounts as referred to in Note 2 Accounting Policies.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6. PROVISIONS FOR LIABILITIES

		2022	2021
	£		
Reserve fund	£		
Balance brought forward		257,557	178,903
Add: contribution for the year		100,000	100,000
Add: net interest receivable		318	32
Less: reserves utilised - major works		(133,970)	(24,178)
Previous year's service charge surplus		3,523	2,800
		<u>227,428</u>	<u>257,557</u>

The Reserve Fund has been established to provide funds in order to contribute to the cost of major works which are expected to arise in the future. The present level of the fund may prove insufficient, given the uncertainty as to when such costs may arise. Due to the uncertainty of timing of works and their extent and costs, the amount included within the financial statements as a Reserve Fund should not be regarded as the full sum to meet future costs but merely a contribution to such costs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.