

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
St. Hilda's Wharf (Wapping) Management
Company Limited

**St. Hilda's Wharf (Wapping) Management
Company Limited (Registered number: 02441302)**

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for the Year Ended 31 December 2021**

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**St. Hilda's Wharf (Wapping) Management
Company Limited**

**Company Information
for the Year Ended 31 December 2021**

DIRECTORS:

Mr. B Patel
Mr D C Blois
Miss S A Unwin
Mr K Titchen

SECRETARY:

Woodberry Secretarial Limited

REGISTERED OFFICE:

4th Floor
167 Fleet Street
London
EC4A 2EA

REGISTERED NUMBER:

02441302 (England and Wales)

ACCOUNTANTS:

Elliotts Shah
Chartered Accountants
4th Floor
167 Fleet Street
London
EC4A 2EA

**St. Hilda's Wharf (Wapping) Management
Company Limited (Registered number: 02441302)**

**Balance Sheet
31 December 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	370,965	269,340
CREDITORS			
Amounts falling due within one year	5	<u>113,018</u>	<u>90,047</u>
NET CURRENT ASSETS		<u>257,947</u>	<u>179,293</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		257,947	179,293
PROVISIONS FOR LIABILITIES	6	<u>257,557</u>	<u>178,903</u>
NET ASSETS		<u>390</u>	<u>390</u>
CAPITAL AND RESERVES			
Called up share capital		<u>390</u>	<u>390</u>
SHAREHOLDERS' FUNDS		<u>390</u>	<u>390</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 September 2022 and were signed on its behalf by:

Mr K Titchen - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

St. Hilda's Wharf (Wapping) Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Service charge accounts

The company exists to manage and administer on a non profit making basis, the communal areas relating to St Hilda's Wharf at 160 and 170 Wapping High Street on behalf of the lessees. Service charges are held in trust for the lessees benefit. The company's financial statements reflect a summary of the Service Charge Accounts which are separately presented to the lessees.

Turnover

Turnover represents service charges receivable.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	2,529	-
Cash held by agents	367,257	266,173
Prepayments and accrued income	1,179	3,167
	<u>370,965</u>	<u>269,340</u>

The cash held by agents is held by way of two statutory trusts, in designated Client Bank Accounts at the National Westminster Bank in accordance with Section 42 and Section 42A of the Landlord & Tenant Act 1987. In addition to the Service Charge Client Account, the cash held by agents at the year end included £257,557 (2020 - £178,903) in respect of the reserve fund (see note 6) in the Reserve Funds Client Account.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors and accruals	34,565	31,040
Service charge in advance	74,930	56,207
Surplus due to lessees	3,523	2,800
	<u>113,018</u>	<u>90,047</u>

The service charge surplus or deficit is separately presented and analysed in the Service Charge Accounts as referred to in Note 2 Accounting Policies.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6. PROVISIONS FOR LIABILITIES

	2021	2020
£		
Reserve fund		
Balance brought forward	178,903	175,445
Add: contribution for the year	100,000	100,000
Add: net interest receivable	32	261
Add: other receipts	-	400
Less: reserves utilised - major works	(24,178)	(91,833)
Less: reserves utilised - other works	-	(5,370)
Previous year's service charge surplus	2,800	-
	<u>257,557</u>	<u>178,903</u>

The Reserve Fund has been established to provide funds in order to contribute to the cost of major works which are expected to arise in the future. The present level of the fund may prove insufficient, given the uncertainty as to when such costs may arise. Due to the uncertainty of timing of works and their extent and costs, the amount included within the financial statements as a Reserve Fund should not be regarded as the full sum to meet future costs but merely a contribution to such costs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.