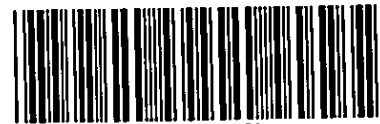


**Report of the Directors and  
Financial Statements  
for the Year Ended 31 December 2010  
for  
St. Hilda's Wharf (Wapping) Management  
Company Limited**

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**St Hilda's Wharf (Wapping) Management  
Company Limited**

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for the Year Ended 31 December 2010**

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**St. Hilda's Wharf (Wapping) Management  
Company Limited**

**Company Information  
for the Year Ended 31 December 2010**

**DIRECTORS:**

Mrs P M Curtis  
Mr J P Lansdell  
Mr R C Unwin

**SECRETARY**

Woodberry Secretarial Limited

**REGISTERED OFFICE**

2nd Floor, York House  
23 Kingsway  
London  
WC2B 6UJ

**REGISTERED NUMBER:**

2441302

**AUDITORS**

Elliotts Shah  
Statutory Auditor  
Chartered Accountants  
2nd Floor, York House  
23 Kingsway  
London  
WC2B 6UJ

**Report of the Directors  
for the Year Ended 31 December 2010**

The directors present their report with the financial statements of the company for the year ended 31 December 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of property management

**DIRECTORS**

The directors during the year under review were

Mrs P M Curtis  
Mr J P Lansdell  
Mrs C M M Robinson  
Mr R C Unwin

The beneficial interests of the directors holding office on 31 December 2010 in the issued share capital of the company were as follows

	31 12 10	1 1 10
<b>Ordinary £10 shares</b>		
Mrs P M Curtis	1	1
Mr J P Lansdell	1	1
Mrs C M M Robinson	2	2
Mr R C Unwin	1	1

Mrs C M M Robinson resigned as a director on 16 March 2011

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**


The auditors, Elliotts Shah, will be proposed for re-appointment at the forthcoming Annual General Meeting.

St. Hilda's Wharf (Wapping) Management  
Company Limited *Registered No 244302*

**Report of the Directors  
for the Year Ended 31 December 2010**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**BY ORDER OF THE BOARD**



Woodberry Secretarial Limited - Secretary

Date *19 July 2011*

**Report of the Independent Auditors to the Shareholders of  
St. Hilda's Wharf (Wapping) Management  
Company Limited**

We have audited the financial statements of St Hilda's Wharf (Wapping) Management Company Limited for the year ended 31 December 2010 on pages six to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Shareholders of  
St. Hilda's Wharf (Wapping) Management  
Company Limited**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors

Nilesh Shah (Senior Statutory Auditor)  
for and on behalf of Elliotts Shah  
Statutory Auditor  
Chartered Accountants  
2nd Floor, York House  
23 Kingsway  
London  
WC2B 6UJ

Date *8 August 2011*

St. Hilda's Wharf (Wapping) Management  
Company Limited *Registered No 2441362*

Profit and Loss Account  
for the Year Ended 31 December 2010

	Notes	2010 £	2009 £
<b>SERVICE CHARGES RECEIVABLE</b>		112,479	110,184
Administrative expenses		<u>112,479</u>	<u>110,184</u>
<b>OPERATING PROFIT</b>	2	-	-
Interest receivable and similar income		<u>346</u>	<u>890</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		346	890
Tax on profit on ordinary activities	3	<u>69</u>	<u>178</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>277</u></u>	<u><u>712</u></u>

The notes form part of these financial statements



St. Hilda's Wharf (Wapping) Management  
Company Limited *Registered No 2241302*

Balance Sheet  
31 December 2010

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors	4	312,892	373,846
<b>CREDITORS</b>			
Amounts falling due within one year	5	43,975	47,939
<b>NET CURRENT ASSETS</b>		<u>268,917</u>	<u>325,907</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		268,917	325,907
<b>PROVISIONS FOR LIABILITIES</b>	6	<u>268,527</u>	<u>325,517</u>
<b>NET ASSETS</b>		<u>390</u>	<u>390</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	<u>390</u>	<u>390</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>390</u>	<u>390</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

*19 July 2011*

and were signed on

*M P M Curtis*

Mrs P M Curtis - Director

**St. Hilda's Wharf (Wapping) Management  
Company Limited**

**Notes to the Financial Statements  
for the Year Ended 31 December 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents service charges receivable

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2010	2009
	£	£
Auditors' remuneration	2,995	2,868
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3 TAXATION**

Interest received by the company in respect of reserve fund is subject to UK income tax at rates applicable to trusts

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010	2009
	£	£
Taxation recoverable	936	6,920
Amounts due from tenants	-	3,476
Cash held by agents	309,596	357,127
Prepayments and accrued income	2,360	6,323
	<u>          </u>	<u>          </u>
	312,892	373,846
	<u>          </u>	<u>          </u>

The cash held by agents includes £268,527 (2009 - £325,517) in respect of the reserve fund

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010	2009
	£	£
Other creditors	5,594	13,363
Service charge in advance	38,381	34,576
	<u>          </u>	<u>          </u>
	43,975	47,939
	<u>          </u>	<u>          </u>

**St. Hilda's Wharf (Wapping) Management  
Company Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2010**

**6 PROVISIONS FOR LIABILITIES**

	2010 £	2009 £
Reserve fund		
Balance brought forward	325,517	295,762
Add Contribution for year	39,021	39,021
Add Net Interest receivable	277	712
Less Reserves utilised	(96,288)	(9,978)
	<u>268,527</u>	<u>325,517</u>

**7 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £10	2010 £	2009 £
39	Ordinary		<u>390</u>	<u>390</u>

**8 RESERVES**

	Profit and loss account £
Profit for the year	277
Transfer to reserve fund	(277)
At 31 December 2010	<u>-</u>