

Registration number 2441095

ABI Garage Doors Limited

Abbreviated accounts

for the year ended 30 April 2015

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ABI Garage Doors Limited

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ABI Garage Doors Limited

**Abbreviated balance sheet
as at 30 April 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		208,172		214,516
Current assets					
Stocks		39,733		45,263	
Debtors		327,339		330,078	
Cash at bank and in hand		2,884		4,451	
		<u>369,956</u>		<u>379,792</u>	
Creditors: amounts falling due within one year	3	<u>(180,811)</u>		<u>(247,804)</u>	
Net current assets			<u>189,145</u>		<u>131,988</u>
Total assets less current liabilities			397,317		346,504
Creditors: amounts falling due after more than one year	4		(258,630)		(270,273)
Provisions for liabilities			<u>(513)</u>		<u>(599)</u>
Net assets			<u><u>138,174</u></u>		<u><u>75,632</u></u>
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			77,879		78,735
Profit and loss account			60,195		(3,203)
Shareholders' funds			<u><u>138,174</u></u>		<u><u>75,632</u></u>

The notes on pages 3 to 5 form an integral part of these financial statements.

ABI Garage Doors Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2015**

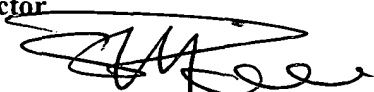
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2015 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 7 September 2015 and signed on its behalf by

S L Pierce
Director



Registration number 2441095

The notes on pages 3 to 5 form an integral part of these financial statements.

ABI Garage Doors Limited

Notes to the abbreviated financial statements for the year ended 30 April 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Fixtures, fittings and equipment	-	20% per annum of net book value
Motor vehicles	-	25% per annum of net book value

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ABI Garage Doors Limited

Notes to the abbreviated financial statements for the year ended 30 April 2015

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2.	Fixed assets		Tangible fixed assets £
	Cost/revaluation		
	At 1 May 2014		330,610
	Additions		6,750
	Disposals		(33,658)
	At 30 April 2015		<u>303,702</u>
	Depreciation		
	At 1 May 2014		116,094
	On disposals		(27,103)
	Charge for year		6,539
	At 30 April 2015		<u>95,530</u>
	Net book values		
	At 30 April 2015		<u>208,172</u>
	At 30 April 2014		<u>214,516</u>
3.	Creditors: amounts falling due within one year	2015 £	2014 £
	Creditors include the following:		
	Secured creditors	<u>33,333</u>	<u>33,333</u>
4.	Creditors: amounts falling due after more than one year	2015 £	2014 £
	Creditors include the following:		
	Secured creditors	<u>34,077</u>	<u>67,411</u>
5.	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	100 Ordinary shares of 1 each	100	100

ABI Garage Doors Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2015**

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6. Directors advances, credits and guarantees

Advances to directors

The following directors had loans during the year. Interest has been charged at 3.25%. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2015	2014	
	£	£	£
Director 1	<u>72,328</u>	<u>67,844</u>	<u>72,328</u>