

Registered Number 02441095

A.B.I. GARAGE DOORS LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	220,721	208,172
Investments		-	-
		<u>220,721</u>	<u>208,172</u>
Current assets			
Stocks		38,740	39,733
Debtors		236,076	327,339
Investments		-	-
Cash at bank and in hand		46,194	2,884
		<u>321,010</u>	<u>369,956</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(191,405)	(180,811)
Net current assets (liabilities)		<u>129,605</u>	<u>189,145</u>
Total assets less current liabilities		<u>350,326</u>	<u>397,317</u>
Creditors: amounts falling due after more than one year		(172,871)	(258,630)
Provisions for liabilities		(3,753)	(513)
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>173,702</u>	<u>138,174</u>
Capital and reserves			
Called up share capital		100	100
Share premium account		0	0
Revaluation reserve		77,023	77,879
Other reserves		0	0
Profit and loss account		96,579	60,195
Shareholders' funds		<u>173,702</u>	<u>138,174</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 June 2016

And signed on their behalf by:

S Pierce, Director

C Pierce, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Fixtures and fittings - 20% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 33% on cost

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	303,702
Additions	25,500
Disposals	(10,995)
Revaluations	0
Transfers	0
At 30 April 2016	<u>318,207</u>
Depreciation	
At 1 May 2015	95,530
Charge for the year	11,484
On disposals	(9,528)
At 30 April 2016	<u>97,486</u>
Net book values	

At 30 April 2016	<u>220,721</u>
At 30 April 2015	<u>208,172</u>

3 Transactions with directors

Name of director receiving advance or credit:	Director 1
Description of the transaction:	Directors' advances, credits and guarantees
Balance at 1 May 2015:	£ 18,447
Advances or credits made:	£ 6,046
Advances or credits repaid:	£ 18,463
Balance at 30 April 2016:	<u>£ 6,030</u>

Name of director receiving advance or credit:	Director 2
Description of the transaction:	Directors' advances, credits and guarantees
Balance at 1 May 2015:	£ 53,881
Advances or credits made:	£ 692
Advances or credits repaid:	£ 53,897
Balance at 30 April 2016:	<u>£ 676</u>

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