

Registration number 2441095

**ABI Garage Doors Limited**  
**Abbreviated accounts**  
**for the year ended 30 April 2013**



---

## **ABI Garage Doors Limited**

### **Contents**

|                                   | <b>Page</b>  |
|-----------------------------------|--------------|
| Abbreviated balance sheet         | <b>1 - 2</b> |
| Notes to the financial statements | <b>3 - 5</b> |

**ABI Garage Doors Limited**

**Abbreviated balance sheet  
as at 30 April 2013**

|  |       | 2013             |                      | 2012             |                      |
|--|-------|------------------|----------------------|------------------|----------------------|
|  | Notes | £                | £                    | £                | £                    |
| <b>Fixed assets</b>  |       |                  |                      |                  |                      |
| Tangible assets  | 2     |                  | 216,404              |                  | 225,332              |
| <b>Current assets</b>  |       |                  |                      |                  |                      |
| Stocks   |       | 44,329           |                      | 53,000           |                      |
| Debtors  |       | 323,599          |                      | 377,286          |                      |
| Cash at bank and in hand                                       |       | 22,317           |                      | 22,947           |                      |
|  |       | <u>390,245</u>   |                      | <u>453,233</u>   |                      |
| <b>Creditors: amounts falling due within one year</b>          | 3     | <u>(472,327)</u> |                      | <u>(511,574)</u> |                      |
| <b>Net current liabilities</b>                                 |       |                  | <u>(82,082)</u>      |                  | <u>(58,341)</u>      |
| <b>Total assets less current liabilities</b>                   |       |                  | 134,322              |                  | 166,991              |
| <b>Creditors: amounts falling due after more than one year</b> | 4     |                  | (100,744)            |                  | (134,077)            |
| <b>Provisions for liabilities</b>                              |       |                  | <u>(1,222)</u>       |                  | <u>(1,923)</u>       |
| <b>Net assets</b>  |       |                  | <u><u>32,356</u></u> |                  | <u><u>30,991</u></u> |
| <b>Capital and reserves</b>                                    |       |                  |                      |                  |                      |
| Called up share capital  | 5     |                  | 100                  |                  | 100                  |
| Revaluation reserve  |       |                  | 79,591               |                  | 80,447               |
| Profit and loss account  |       |                  | <u>(47,335)</u>      |                  | <u>(49,556)</u>      |
| <b>Shareholders' funds</b>                                     |       |                  | <u><u>32,356</u></u> |                  | <u><u>30,991</u></u> |

The notes on pages 3 to 5 form an integral part of these financial statements.

**ABI Garage Doors Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 April 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2013 . and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 July 2013 and signed on its behalf by

**S L Pierce**  
**Director**



**Registration number 2441095**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **ABI Garage Doors Limited**

### **Notes to the abbreviated financial statements for the year ended 30 April 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered and installed at the customers premises

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

|                                  |   |                                 |
|----------------------------------|---|---------------------------------|
| Land and buildings               | - | Straight line over fifty years  |
| Fixtures, fittings and equipment | - | 20% per annum of net book value |
| Motor vehicles                   | - | 25% per annum of net book value |

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**ABI Garage Doors Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2013**

continued

|   |                       |  |
|---|-----------------------|--|
| <b>2. Fixed assets</b>  |                       | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
| <b>Cost/revaluation</b>   |                       |  |
| At 1 May 2012   |                       | 332,672                                    |
| Disposals   |                       | (1,567)                                    |
| At 30 April 2013  |                       | <u>331,105</u>                             |
| <b>Depreciation</b>   |                       |  |
| At 1 May 2012   |                       | 107,340                                    |
| On disposals  |                       | (392)                                      |
| Charge for year   |                       | 7,753                                      |
| At 30 April 2013  |                       | <u>114,701</u>                             |
| <b>Net book values</b>  |                       |  |
| At 30 April 2013  |                       | <u>216,404</u>                             |
| At 30 April 2012  |                       | <u>225,332</u>                             |
| <br><b>3. Creditors: amounts falling due<br/>within one year</b>          | <br><b>2013<br/>£</b> | <br><b>2012<br/>£</b>                      |
| Creditors include the following   |                       |  |
| Secured creditors   | <u>33,333</u>         | <u>33,333</u>                              |
| <br><b>4. Creditors: amounts falling due<br/>after more than one year</b> | <br><b>2013<br/>£</b> | <br><b>2012<br/>£</b>                      |
| Creditors include the following   |                       |  |
| Secured creditors   | <u>100,744</u>        | <u>134,077</u>                             |
| <br><b>5. Share capital</b>   | <br><b>2013<br/>£</b> | <br><b>2012<br/>£</b>                      |
| <b>Allotted, called up and fully paid</b>                                 |                       |  |
| 100 Ordinary shares of 1 each   | <u>100</u>            | <u>100</u>                                 |

**ABI Garage Doors Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2013**

continued

**6. Directors advances, credits and guarantees**

**Advances to directors**

The following directors had loans during the year Interest has been charged at 4% The movements on these loans are as follows

|            | <b>Amount owing</b> |             | <b>Maximum<br/>in year</b> |
|------------|---------------------|-------------|----------------------------|
|            | <b>2013</b>         | <b>2012</b> |                            |
|            | <b>£</b>            | <b>£</b>    | <b>£</b>                   |
| Director 1 | 49,711              | 62,159      | 68,903                     |
| Director 2 | 49,828              | 46,765      | 49,828                     |