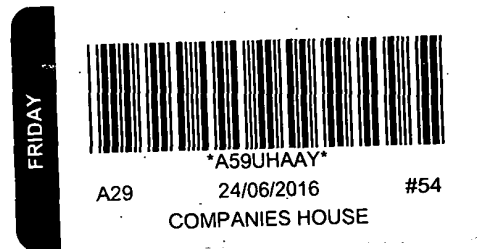


COMPANY REGISTRATION NUMBER 02440899



**UNLOCK DEMOCRACY**  
(A company limited by guarantee)

**CONSOLIDATED REPORT AND UNAUDITED  
FINANCIAL STATEMENTS**

**31 MARCH 2015**

**UNLOCK DEMOCRACY**

**CONSOLIDATED FINANCIAL STATEMENTS**

**For the year ended 31 MARCH 2015**

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## UNLOCK DEMOCRACY

### REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 MARCH 2015

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<b>Directors</b>	Vicky Seddon (Chair) Andrew Blick Stephen Carter Phil Davis James Grindrod Jack Maizels Alan Debenham Peter Hirst Finola Kelly Owais Rajput Avtar Singh Mary Southcott Phil Starr Stuart Weir Danny Zinkus-Sutton
<b>Secretary</b>	Alexandra Runswick
<b>Company reg. no.</b>	02440899
<b>Registered office</b>	37 Gray's Inn Road London WC1X 8PQ
<b>Reporting Accountants</b>	Berley Chartered Accountants 76 New Cavendish Street London W1G 9TB
<b>Bankers</b>	The Co-operative Bank P O Box 250 Delf House Southway Skelmersdale WN8 6WT

## UNLOCK DEMOCRACY

### REPORT OF THE COUNCIL

For the year ended 31 MARCH 2015

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The Council (which is the board of directors for company law purposes) presents its report and the accounts for the year ended 31 March 2015. Reference and administrative details on page 1 form part of this report.

The financial statements comply with applicable law, the Memorandum and Articles of Association and the Statement of Recommended Practice Accounting and Reporting by Charities (issued in March 2005 and revised in July 2008). Although the organisation is not a UK registered charity, this has been done to comply with best practice, as Unlock Democracy views itself as a not for profit organisation.

### OBJECTS

The object for which the Company was established is to encourage constitutional and democratic changes inspired by the arguments and demands of its Charter, entitled Charter88, published in 1988. It is principally involved in educative, informative, campaigning and lobbying activities for constitutional and democratic reform in the UK. Charter88 merged with the New Politics Network in 2007 to form Unlock Democracy.

### GOING CONCERN

Unlock Democracy has gone through a period of restructuring to respond to a difficult funding environment. Although income has fallen, expenditure has been constrained and, with the aid of sound financial management and the support of both its staff and volunteers, Unlock Democracy generated a net income of £39,212 for the year. However the consolidated balance sheet shows a very healthy balance sheet with reserves of £4,311,302.

### REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Over the past 12 months Unlock Democracy has campaigned on a number of issues including lobbying, party funding, voting reform, freedom of information, localism, voter registration, constitutional convention and on wider constitutional issues. More details of our work can be found in the organisation's annual report which can be found on our website <http://www.unlockdemocracy.org.uk>.

### FINANCIAL REVIEW AND RESERVES

Whilst the consolidated balance sheet shows healthy year-end reserves of £4,311,302, Unlock Democracy's balance sheet shows low reserves at the year-end. The restructuring of our staff team and tight control over expenditure has helped to improve the organisation's financial position in this year. We expect to be able to build on this progress in coming years by increasing unrestricted funding from our supporters and increased income from Rodell Properties Limited. However it should be noted that the grant funding environment remains challenging.

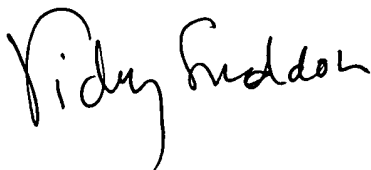
### PREPARATION OF THE REPORT

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved and authorised for issue by the AGM on 31 March 2016 and signed on its behalf by:

Vicky Seddon

Chair



## **UNLOCK DEMOCRACY**

### **CHARTERED ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF UNLOCK DEMOCRACY**

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#### **To the Council of Unlock Democracy ('the Company')**

We have performed certain procedures in respect of the Group's and company's consolidated unaudited financial statements for the year ending 31 March 2015 as set out on pages 4 to 5, made enquiries of the council and assessed accounting policies adopted by the council, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the council, as a body, in accordance with the terms of our engagement letter. It has been released to the council on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the council's own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the council those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the council as a body for our work, for this report or the conclusions we have formed.

#### **Respective responsibilities**

You have confirmed that you have met your duty as set out in the council's statement on page 2. You consider that the Company is exempt from the statutory requirement for an audit for the year 31 March 2015. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

#### **Scope**

We conducted our engagement in accordance with the Institute of Chartered Accountants in England and Wales' Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with Generally Accepted Accounting Practice in the UK. If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations and internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

#### **Conclusion**

Based on our work, nothing has come to our attention to refute the council's confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the Group's and company's affairs as at 31 March 2015 and of its group's result for the year 31 March 2015 then ended and have been properly prepared in accordance with Generally Accepted Accounting Practice in the UK.



**BERLEY**  
**Chartered Accountants**

**London**

**21 June 2016**

# UNLOCK DEMOCRACY

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (incorporating an Income and Expenditure Account) For the year ended 31 MARCH 2015

	Notes	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds:</b>					
Grants	2	-	85,982	85,982	122,342
Donations	3	25,588	3,198	28,786	39,791
Legacies		55,102	-	55,102	-
Subscriptions		113,309	-	113,309	122,800
Votematch website:					
Development, hosting and maintenance		37,299	-	37,299	-
Bank interest		522	-	522	1,066
Rent receivable		138,859	-	138,859	140,482
Insurance recovery		4,735	-	4,735	1,088
Tenant service charges		19,009	-	19,009	1,184
<b>TOTAL INCOMING RESOURCES</b>		<b>394,423</b>	<b>89,180</b>	<b>483,603</b>	<b>428,753</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds:</b>					
Fundraising and direct mailing		81,641	-	81,641	101,182
Property outgoing		35,516	-	35,516	43,808
Administration expenses		27,497	-	27,497	42,042
Donations		-	-	-	-
Interest Payable		-	-	-	-
<b>Activities in furtherance of objects:</b>					
Direct campaigning		130,217	112,576	242,793	334,829
Membership communications		25,014	-	25,014	25,647
Governance costs		22,349	-	22,349	18,003
<b>TOTAL RESOURCES EXPENDED</b>	4	<b>322,234</b>	<b>112,576</b>	<b>434,810</b>	<b>565,511</b>
<b>Net incoming/(outgoing) resources for the year</b>					
being net income/(expenditure)		72,189	(23,396)	48,793	(136,758)
<b>TOTAL FUNDS AT 1 APRIL 2014</b>		<b>1,389,222</b>	<b>6,478</b>	<b>1,395,700</b>	<b>1,532,458</b>
<b>TOTAL FUNDS AT 31 MARCH 2015</b>		<b>1,461,411</b>	<b>(16,918)</b>	<b>1,444,493</b>	<b>1,395,700</b>

The notes on pages 7 to 17 form part of these financial statements

# UNLOCK DEMOCRACY

## CONSOLIDATED BALANCE SHEET

As at 31 MARCH 2015

	Notes	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Investment properties	9	4,193,112		1,928,635	
Tangible assets	10	<u>-</u>		<u>7,820</u>	
			4,193,112		1,936,455
<b>CURRENT ASSETS</b>					
Debtors	11	80,730		32,130	
Cash at bank and in hand		<u>163,523</u>		<u>182,949</u>	
		244,253		215,079	
<b>CREDITORS: amounts falling due</b>					
Within one year	12	<u>(126,063)</u>		<u>(153,502)</u>	
<b>NET CURRENT ASSETS</b>			118,190		61,577
<b>NET ASSETS</b>			<u>4,311,302</u>		<u>1,998,032</u>
<b>FUNDS</b>					
Restricted funds	13	(16,918)		6,478	
Unrestricted funds	13	<u>4,328,220</u>		<u>1,991,554</u>	
			4,311,302		1,998,032
			<u>4,311,302</u>		<u>1,998,032</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

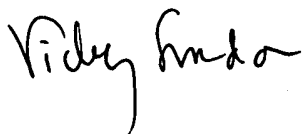
The directors acknowledge their responsibility for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and signed by the directors and authorised for issue on 31 March 2016.

Vicky Seddon  
Chair



The notes on pages 7 to 17 form part of these financial statements

# UNLOCK DEMOCRACY

## BALANCE SHEET As at 31 MARCH 2015

	Notes	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets			-		5,362
<b>CURRENT ASSETS</b>					
Debtors	11	40,699		39,873	
Cash at bank and in hand		69,407		39,299	
		110,106		79,172	
<b>CREDITORS: amounts falling due</b>					
Within one year	12	(56,094)		(69,734)	
<b>NET CURRENT ASSETS</b>			54,012		9,438
<b>NET ASSETS</b>			54,012		14,800
<b>FUNDS</b>					
Restricted funds	13	(16,918)		6,478	
Unrestricted funds		70,930		8,322	
			54,012		14,800
			54,012		14,800

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and signed by the directors and authorised for issue on 31 March 2016.

Vicky Seddon  
Chair



The notes on pages 7 to 17 form part of these financial statements

## UNLOCK DEMOCRACY

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 MARCH 2015

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#### 1. ACCOUNTING POLICIES

**a) *Basis of accounting***

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2011 to the extent that this is considered helpful given that Unlock Democracy is not a registered charity, applicable accounting standards.

The effects of events relating to the year ended 31 March 2015 which occurred before the date of approval of the financial statements by the Council has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2015 and the results for the year ended on that date.

**b) *Company Status***

Unlock Democracy (UD), the holding company, is a company limited by guarantee. In the event of UD being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

**c) *Parent company status***

The results of the subsidiary undertaking (see note 8) have been consolidated with those of the not for profit organisation on a line-by-line basis in the Statement of Financial Activities on page 4.

**d) *Fund accounting***

General funds are unrestricted funds which are available for use at the discretion of the Council in furtherance of the general objects of Unlock Democracy and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Council for particular purposes. The aim and use of each designated fund is set out in Note 13 to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by Unlock Democracy for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 13 to the financial statements.

**e) *Incoming resources***

All incoming resources are included in the Statement of Financial Activities when the group is legally entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of grants, donations, legacies and other incoming reserves generated for use in furtherance of UD's activities and are all recognised on a receivable basis. The subsidiary's income comprises rents and service charges receivable, together with investment income.

Funds received for the purchase of fixed assets are accounted for as restricted income. The treatment of the assets provided depends upon the restriction imposed by the grant and as the fixed assets' reserve. Where this occurs a corresponding transfer of the associated restricted income will be made to the unrestricted fund in the year of purchase.

## UNLOCK DEMOCRACY

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 MARCH 2015

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**f) Local groups**

The financial statements include the transactions of UD only, but not those of its local groups which operate regionally to support its campaigning aims. This is because the local group licence agreement entered into by all the groups makes it clear that they are entirely independent of UD, that all transactions are carried out in their own name and that they do not represent to be contracting on behalf of UD.

**g) Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Council meetings, statutory accounts and strategic planning.

**h) Investment property**

The assets are initially recorded at cost.

Investment property is shown at their open market value. The surplus or deficit arising from revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

Non provision of depreciation on properties is in line with SSAP19, but constitutes a departure from Companies Act 2006. This departure is necessary for the accounts to show a true and fair view as required by S396(5) of the Companies Act.

**i) Tangible fixed assets and depreciation**

Computer software costs and items costing under £500 are not capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated so as to write off the cost of fixed assets, less its estimated residual value, over the useful economic life of the asset:

Computer hardware	- 4 years (25% on cost)
Office equipment	- 4 years (25% on cost)
Fixtures & fittings	- 4 years (25% on cost)

**UNLOCK DEMOCRACY**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 MARCH 2015**

**2. GRANTS**

	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
Joseph Rowntree Reform Trust	-	29,000	29,000	-
Greenpeace	-	3,000	3,000	-
OSF/Prodemos	-	3,192	3,192	-
The Joseph Rowntree Charitable	-	-	-	27,914
Nominet	-	-	-	7,500
Grundtvig	-	6,254	6,254	6,338
Andrew Wainwright Reform Trust	-	6,000	6,000	-
City Bridge Trust	-	-	-	28,500
Esmee Fairbairn	-	21,336	21,336	41,290
League of Young Voters	-	-	-	8,000
Millfield House	-	2,200	2,200	2,800
Heritage lottery: Magna Carta	-	15,000	15,000	-
	-	85,982	85,982	122,342

**3. DONATIONS**

	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
Other fundraising & donations less than £2,000 each	25,588	3,198	28,786	39,791
	25,588	3,198	28,786	39,791

UNLOCK DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 MARCH 2015

4. RESOURCES EXPENDED

	Staff costs £	Direct costs £	Support costs £	Total 2015 £	Total 2014 £
Activities in furtherance of objects:					
Direct campaigning	156,162	53,863	32,768	242,793	334,829
Membership communications	20,676	-	4,338	25,014	25,647
	<u>176,838</u>	<u>53,863</u>	<u>37,106</u>	<u>267,807</u>	<u>360,476</u>
Costs of generating funds					
- Fundraising and direct mailing	61,637	7,070	12,934	81,641	101,182
- Property outgoings	-	35,516	-	35,516	43,808
- Administration expenses	-	27,497	-	27,497	42,042
Governance costs	4,767	3,071	1,000	8,838	18,003
Support costs	-	64,551	(51,040)	13,511	-
	<u>243,242</u>	<u>191,568</u>	<u>-</u>	<u>434,810</u>	<u>565,511</u>
Direct costs:					
Campaigning	-	see Note 5			
Membership communications	-	publications and website			
Fundraising	-	direct mail and telemarketing			
Governance	-	legal and professional fees including reporting			
		accountants' fees of £3,000 (2014, £3,850)			
Support costs	-	see Note 6			

UNLOCK DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 MARCH 2015

5. DIRECT COSTS OF CAMPAIGNING	2015 £	2014 £
Campaigns and political activities	52,624	53,683
Volunteers, interns	1,239	2,402
Conference attendance	-	48
Donation to Charter 88 Foundation	-	183
	<u>53,863</u>	<u>56,316</u>

6. SUPPORT COSTS	2015 £	2014 £
Staff training and recruitment	3,933	600
Staff travel and subsistence	550	1,398
New website & e-campaigning	14,517	-
Bank and sundry finance charges	3,727	3,697
Dues and subscriptions	929	783
Depreciation	5,362	5,576
Small fixed assets	-	295
Telecommunications	-	445
IT software and maintenance	4,009	6,801
Printing, postage and stationery	1,664	1,717
Insurance	973	851
Household and keyholding	481	360
Committees	2,926	3,531
AGM, elections, referenda	3,141	8,865
Irrecoverable VAT	8,648	4,308
Reference material	-	295
Miscellaneous	180	245
	<u>51,040</u>	<u>39,767</u>

**UNLOCK DEMOCRACY**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 MARCH 2015**

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<b>7. STAFF NUMBERS AND COSTS</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Wages and salaries	217,171	299,894
Redundancies	-	25,302
Social security costs	18,838	29,070
Pension costs	7,233	11,073
	<u>243,242</u>	<u>365,339</u>

The average weekly number of employees, calculated as full time equivalent, during the period was:

	<b>Number</b>	<b>Number</b>
	<b>2015</b>	<b>2014</b>
Direct campaigning	7.1	8.2
Membership services	0.8	0.7
Fundraising	1.9	2.2
Governance	0.2	0.2
	<u>10</u>	<u>11.3</u>

No employee received remuneration of more than £60,000.

## UNLOCK DEMOCRACY

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 MARCH 2015

#### 8. INVESTMENT IN SUBSIDIARY UNDERTAKING

As at 31 March 2015 Unlock Democracy held 100% of the shares of Rodell Properties Limited, a property company incorporated in England and Wales.

The results for Rodell Properties limited for the year ended 31 March 2015 and its balance sheet as at that date are summarised below:

	2015 £	2014 £
<b>Results</b>		
Rents receivable	138,859	140,482
Insurance recovery	4,735	1,088
Tenant service charges	19,009	1,184
	<u>162,603</u>	<u>142,754</u>
 Property outgoings	 35,516	 43,808
Gross profit	127,087	98,946
Administration expenses	80,272	94,688
Interest	411	968
Net profit for the year	<u>47,226</u>	<u>5,226</u>
<b>Balance Sheet</b>		
Investment properties	4,193,112	1,928,635
Fixed assets	-	2,460
Bank accounts	94,116	143,648
Debtors & other current assets	68,536	19,280
Creditors and other current liabilities	(98,374)	(110,691)
	<u>4,257,390</u>	<u>1,983,332</u>
 Share capital	 100	 100
Freehold revaluation reserve	2,866,809	602,332
Other reserves	1,390,481	1,380,900
	<u>4,257,390</u>	<u>1,983,332</u>

# UNLOCK DEMOCRACY

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 MARCH 2015

### 9. INVESTMENTS

#### Investment properties

	2015 £	2014 £
<b>Cost</b>		
At 1 April 2014	1,928,635	1,928,635
Revaluation	2,264,477	-
At 31 March 2015	<u>4,193,112</u>	<u>1,928,635</u>
<b>Net book value</b>		
At 31 March 2014	<u>4,193,112</u>	<u>1,928,635</u>
At 31 March 2015	<u>4,193,112</u>	<u>1,928,635</u>

The directors are of the opinion that the valuation of the investment properties in the accounts is in agreement with their value on an open market basis. On a historical cost basis these would have been included at an original cost of £1,326,303 (2014- £1,326,303).

No depreciation is provided in respect of these properties.

### 10. TANGIBLE FIXED ASSETS

Group	Fixtures & Fittings £	Office Equipment £	Website £	Total £
<b>Cost</b>				
At 1 April 2014	26,192	2,633	20,340	49,165
At 31 March 2015	<u>26,192</u>	<u>2,633</u>	<u>20,340</u>	<u>49,165</u>
<b>Depreciation</b>				
At 1 April 2014	23,734	2,356	15,255	41,345
Charge for the year	2,458	277	5,085	7,820
At 31 March 2015	<u>26,192</u>	<u>2,633</u>	<u>20,340</u>	<u>49,165</u>
<b>Net book value</b>				
At 31 March 2015	-	-	-	-
At 31 March 2014	<u>2,458</u>	<u>277</u>	<u>5,085</u>	<u>7,820</u>

**UNLOCK DEMOCRACY**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 MARCH 2015**

**11. DEBTORS**

Due within one year

	2015	Group	2015	Company
	£	2014	£	2014
		£		£
<b>Cost</b>				
Trade debtors	4,992	4,800	192	4,800
Rodell Properties Ltd, loan	-	-	28,405	26,923
VAT	-	5,977	-	-
Prepayments and accrued income	-	9,440	-	6,137
Other debtors	75,738	11,913	12,102	2,013
	<u>80,730</u>	<u>32,130</u>	<u>40,699</u>	<u>39,873</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	Group	2015	Company
	£	2014	£	2014
		£		£
Trade creditors	33,183	42,164	15,834	2,780
Corporation Tax	9,918	-	-	-
VAT	2,428	4,066	2,428	4,066
Social security and taxes	5,279	7,753	5,279	7,753
Pension	903	1,389	903	1,389
Accruals and income received in advance	74,352	98,130	31,650	53,746
	<u>126,063</u>	<u>153,502</u>	<u>56,094</u>	<u>69,734</u>

# UNLOCK DEMOCRACY

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 MARCH 2015

### 13. RESOURCES EXPENDED

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
<b>RESTRICTED FUNDS</b>				
1 Joseph Rowntree Reform Trust	-	29,000	(29,308)	(308)
2 Greenpeace – transparency and accountability	-	3,000	(3,000)	-
3 OSF/Podemos	-	3,192	(3,192)	-
4 Andrew Wainwright Reform Trust	-	6,000	(10,877)	(4,877)
5 Heritage Lottery Fund -Magna Carta	-	15,000	(18,506)	(3,506)
6 Votematch - Nominet	2	-	(2)	-
7 Votematch Europe: Gruntwig	(24)	6,254	(6,230)	-
8 League of Young Voters (European Elections)	8,000	-	(8,000)	-
9 James Madison Trust	(1,500)	-	-	(1,500)
10 Esmee Fairbairn	-	21,336	(28,750)	(7,414)
11 Millfield House	-	2,200	(1,513)	687
12 Sustainable Communities Act	-	3,198	(3,198)	-
	<u>6,478</u>	<u>89,180</u>	<u>(112,576)</u>	<u>(16,918)</u>
<b>SUMMARY OF FUNDS</b>				
Revaluation reserve fund	602,332	2,264,477	-	2,866,809
General fund	1,389,222	394,423	(322,234)	1,461,411
Unrestricted funds	1,991,554	2,658,900	(322,234)	4,328,220
Restricted funds	6,478	89,180	(112,576)	(16,918)
	<u>1,998,032</u>	<u>2,748,080</u>	<u>(434,810)</u>	<u>4,311,302</u>

Funds listed above have been received for the following purposes:

- 1 To build a new "Transparency Portal" website called Under the Influence and use this to campaign for lobbying transparency and party funding reform.
- 2 To enable the inclusion of additional data sources in Under the Influence.
- 3 A contribution to the software development costs to run Vote Match for the European elections in 2014 and to enable co-ordination between the different countries versions of the voter advice application.
- 4 Income & expenditure related to the Sustainable Communities Act, but not specifically related to other similar grants.
- 5 A project to use the 800<sup>th</sup> anniversary of the Magna Carta to educate and inform people about rights and freedoms in the UK then and now using events, a quiz and film
- 6 To run Vote match in the Oxford council elections as part of an academic experiment as to which measures increase turnout in elections.
- 7 To share best practice between organisations that run voter advice applications in Europe and to run Vote Match for the Europeans elections in 2014.
- 8 League of Young Voters- to run Votematch on behalf of British Youth Council for 2014.
- 9 To research and publish proposals for variable evolution within the UK.
- 10 To "engage the disengaged" using the new mechanism of the Sustainable Communities Act.
- 11 Millfield House fund was for Voter Registration in the North East of England.
- 12 Income & expenditure related to the Sustainable Communities Act, but not specifically related to grants.

All year end restricted and designated fund balances were represented by net current assets.

## UNLOCK DEMOCRACY

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 MARCH 2015

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14. TAXATION	2015 £	2014 £
UK corporation tax on profit of the year	<u>9,918</u>	<u>-</u>

Corporation tax provision is included under Administration in the Statement of Financial Activities.

No tax liability arises on the group's voluntary income.

Corporation tax is charged at the small companies rate of 20% (2014, 20%) on the not for profit organisation's interest receivable, against which it has been charged in the Statement of Financial Activities.

### 15. COUNCIL REIMBURSED EXPENSES

Expenses relating to travel and subsistence totalling £2,926 (2014, £2,636) were reimbursed to 15 (2014, 13) Members of Council (the Directors of Unlock Democracy).

### 16. REVALUATION RESERVE

The movement on the revaluation reserve during the financial year was as follows:

	Investment Properties	
	2015 £	2014 £
At 1 April 2014	602,332	602,332
Revaluation during the year	<u>2,264,477</u>	<u>-</u>
At 31 March 2015	<u>2,866,809</u>	<u>602,332</u>