

AUDEN LIMITED

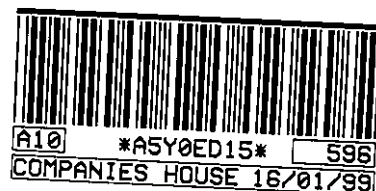
COMPANY NUMBER 2438233

COMPANY REGISTERED IN ENGLAND & WALES

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1998

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AUDEN LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 1998

	<u>Note</u>	<u>1 9 9 8</u>	<u>1 9 9 7</u>
		£	£
CURRENT ASSETS			
Trade debtors	8065	-	-
Stock	40992	-	-
Cash at bank	1160	4999	4999
	<u>50217</u>	<u>4999</u>	<u>4999</u>
	=====	=====	=====
CURRENT LIABILITIES			
Trade Creditors	45361	-	-
Accruals	270	88	88
Director's loan account	5896	5606	5606
	<u>51527</u>	<u>5694</u>	<u>5694</u>
	=====	=====	=====
NET CURRENT LIABILITIES		(1310)	(695)
		<u>(1310)</u>	<u>(695)</u>
		=====	=====
CAPITAL AND RESERVES			
Share capital	[2]	2	2
Profit and loss account (Deficit)		(1312)	(697)
		<u>(1310)</u>	<u>(695)</u>
		=====	=====
DEFICIT ON CAPITAL AND RESERVES		(1310)	(695)
		=====	=====

For the financial year ended 31st March 1998, the company was entitled to exemption from audit under section 249(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

Approved by the board
on 21st December 1998

..... MR KONG SANG WONG

SOLE DIRECTOR - 21st December 1998

AUDEN LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1998****1. ACCOUNTING POLICIES****Convention****a. Basis of accounting**

These financial statements have been prepared in accordance with the historical cost accounting convention.

b. Turnover

Turnover represents net invoiced sales of goods and services supplied excluding VAT.

c. Stock

Stock is valued at the lower of cost and net realisable value.

d. Foreign currencies

Transactions in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions. All deficits and surpluses on exchange are taken to the profit and loss account.

2. SHARE CAPITAL

	<u>1998</u>	<u>1997</u>
	£	£
Authorised		
10,000 ordinary shares of £1 each	10,000	10,000
	=====	=====
Allotted		
2 ordinary shares of £1 each	2	2
	==	==