

AUDEN LIMITED

COMPANY NUMBER 2438233

COMPANY REGISTERED IN ENGLAND AND WALES

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2001

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AUDEN LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2001

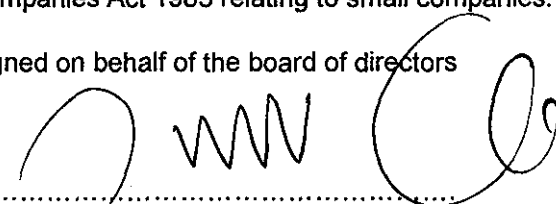
Notes	<u>2001</u>		<u>2000</u>	
	£	£	£	£
<u>CURRENT ASSETS</u>				
Stock	-		151,611	
Cash at bank	1,566		1,215	
Inter - company loan account:- Kembond Company Ltd	110,360		-	
	<u>111,926</u>		<u>152,826</u>	
<u>CREDITORS - amounts falling due within one year</u>				
Bank overdraft	-		40,275	
Trade creditors and accruals	300		976	
Director's loan account	118,941		118,522	
	<u>119,241</u>		<u>159,773</u>	
<u>NET CURRENT LIABILITIES</u>				
		(7,315)		(6,947)
		<u>(7,315)</u>		<u>(6,947)</u>
<u>CAPITAL AND RESERVES</u>				
Called up Share Capital	2	2	2	
Profit and loss account (deficit)		(7,317)		(6,949)
<u>DEFICIT ON CAPITAL AND RESERVES</u>				
		<u>(7,315)</u>		<u>(6,947)</u>

For the financial year ended 31st March 2001 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

Approved by the board
on 20th December 2001



 Mr Kong Sang Wong - Sole Director
20th December 2001

AUDEN LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 31ST MARCH 2001**1. Accounting Policies****a. Convention**

These accounts have been prepared in accordance with the historical cost accounting convention.

b. Turnover

Turnover represents net invoiced sales of goods and services supplied excluding VAT.

c. Stock

Stock is valued at the lower of cost and net realisable value.

d. Foreign currencies

Transactions in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions. All deficits and surpluses on exchange are taken to the profit and loss account.

2. SHARE CAPITAL

	<u>2001</u> £	<u>2000</u> £
<u>Authorised</u>		
10,000 ordinary shares of £1 each	10,000	10,000
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<u>Issued</u>		
2 ordinary shares of £1 each	2	2
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