

COMPTON BASSETT

(THE OAKS)

RESIDENTS' ASSOCIATION LIMITED

REPORT AND ACCOUNTS

For the Year Ended 31 MARCH 1997



COMPTON BASSETT (THE OAKS) RESIDENTS' ASSOCIATION LTD

REPORT OF THE DIRECTORS

The Directors present their Report together with Accounts.

ACTIVITY

The Company is an Association of Residents of Spreckley Park, and undertakes the management of amenity land.

RESULTS

The results for the year are set out in the Income and Expenditure Account. The Directors consider the state of the Company's affairs to be satisfactory.

DIRECTORS AND DIRECTORS' INTERESTS

	<u>Ordinary £1 Shares</u>
	<u>At 31 March 1997</u>
Mr A M LACEY	1
Mr S HITCHENS	1
Mr K G GOLDSMITH	1
Mr C E J JERRAM	-

AUDITORS

For the year ended 31 March 1997, the Company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. No Notice has been deposited under Section 249B.2 in relation to the Accounts for this financial year.

The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to Accounts so far as applicable to the Company.

On behalf of the Directors:

  
C E J Jerram

# Compton Bassett (The Oaks) Residents Association Ltd

## Balance Sheet as at 31 March 1997

	<u>Year to 31/3/97</u>	<u>Year to 31/3/96</u>
<b><u>Current Assets :</u></b>		
<u>Debtors</u> Services charges	370	
Debt Recovery/Court Costs	178	400
	<u>548</u>	<u>400</u>
Cash at Bank	451	143
	<u>999</u>	<u>543</u>
<u>Creditors</u> Amounts falling due within one year	1,479	928
Deficiency	<u>(480)</u>	<u>(385)</u>
 <b><u>Capital Reserves</u></b>		
Share Capital :		
Authorised 100 £1 Shares   £100		
Issued and fully paid - 24 £1 shares	24	24
 <u>Accumulated fund</u>		
Surplus/(Deficit) to date	(504)	(409)
	<u>(480)</u>	<u>(385)</u>