Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 March 2009

MONDAY

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MATTHEWS SUTTON & CO LTD
Chartered Accountants and Registered Auditors
52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

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Company Information for the Year Ended 31 March 2009

DIRECTORS:

Mrs M Lander

P Lander

SECRETARY:

Mrs M Lander

REGISTERED OFFICE:

52 Penny Lane Mossley Hill Liverpool L18 1DG

REGISTERED NUMBER:

02437694 (England and Wales)

ACCOUNTANTS:

MATTHEWS SUTTON & CO LTD

Chartered Accountants and Registered Auditors

52 Penny Lane Mossley Hill Liverpool L18 1DG

Report of the Directors for the Year Ended 31 March 2009

The directors present their report with the financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of retail fashionwear.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2008 to the date of this report.

Mrs M Lander

P Lander

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs M Lander - Secretary

11 November 2009

Profit and Loss Account for the Year Ended 31 March 2009

	Notes	2009 £	2008 £
TURNOVER		187,192	214,601
Cost of sales		135,985	153,936
GROSS PROFIT		51,207	60,665
Administrative expenses		54,727	64,066
		(3,520)	(3,401)
Other operating income		7,780	6,048
OPERATING PROFIT	2	4,260	2,647
Interest receivable and similar income		15	71
		4,275	2,718
Interest payable and similar charges		662	415
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,613	2,303
Tax on profit on ordinary activities	3	701	462
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		2,912	1,841

Balance Sheet 31 March 2009

	2009			2008	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		5,922		6,314
			5,922		6,314
CURRENT ASSETS					
Stocks		29,895		38,125	
Debtors	6	162		-	
Cash at bank and in hand		3,788		1,556	
		33,845		39,681	
CREDITORS					
Amounts falling due within one year	7	5,430		7,570	
NET CURRENT ASSETS			28,415		32,111
TOTAL ACCETO LEGG CURRENT					
TOTAL ASSETS LESS CURRENT			04.007		20 425
LIABILITIES			34,337		38,425
CAPITAL AND RESERVES					
	0		2.000		2,000
Called up share capital Profit and loss account	8 9		2,000 32,337		36,425
From and loss account	9		32,337		
SHAREHOLDERS' FUNDS			34,337		38,425

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 11 November 2009 and were signed on its behalf by:

P Lander - Director

Notes to the Financial Statements for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1990, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 15% on reducing balance

2009

2008

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING PROFIT

At 31 March 2008

The operating profit is stated after charging:

	Depreciation - owned assets	£ 1,045 ———	£ 1,114 ———
	Directors' emoluments and other benefits etc	5,463	4,640
3.	TAXATION		
	Analysis of the tax charge The tax charge on the profit on ordinary activities for the year was as follows:	2009 £	2008 £
	Current tax: UK corporation tax	701	462
	Tax on profit on ordinary activities	701	462
4.	INTANGIBLE FIXED ASSETS		Goodwill
	COST		£
	At 1 April 2008 and 31 March 2009		28,000
	AMORTISATION		
	At 1 April 2008 and 31 March 2009		28,000
	NET BOOK VALUE At 31 March 2009		

Notes to the Financial Statements - continued for the Year Ended 31 March 2009

5.	TANGIBLE FIX	KED ASSETS				Plant and machinery etc
	COST At 1 April 2008 Additions					19,618 653
	At 31 March 20	009				20,271
	DEPRECIATION At 1 April 2008 Charge for year					13,304 1,045
	At 31 March 20	009				14,349
	NET BOOK VA At 31 March 20					5,922
	At 31 March 20	008				6,314
6.	DEBTORS: AM	MOUNTS FALLING DUE WITHIN	ONE YEAR		2009 £	2008 £
	Other debtors				162	
7.	CREDITORS:	AMOUNTS FALLING DUE WITH	IIN ONE YEAR		2009 £	2008 £
	Taxation and s Other creditors	ocial security			3,278 2,152 5,430	4,597 2,973 7,570
8.	CALLED UP S	HARE CAPITAL				
	Authorised, alle Number:	otted, issued and fully paid: Class:		Nominal value:	2009 £	2008 £
	2,000	Ordinary		£1	2,000	2,000
9.	RESERVES					Profit
			1			and loss account £
	At 1 April 2008 Profit for the ye Dividends	ear				36,425 2,912 (7,000)
	At 31 March 20	009				32,337