Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

<u>for</u>

Abbeylake Limited

Abbeylake Limited (Registered number: 02437694)

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Abbeylake Limited

Company Information for the Year Ended 31 March 2012

DIRECTORS:	Mrs M Lander
	P Lander

SECRETARY: Mrs M Lander

REGISTERED OFFICE: 48 - 52 Penny Lane

48 - 52 Penny Lane Mossley Hill Liverpool Merseyside L18 IDG

REGISTERED NUMBER: 02437694 (England and Wales)

ACCOUNTANTS: MATTHEWS SUTTON & CO LTD

Chartered Accountants and Registered Auditors

48 - 52 Penny Lane Mossley Hill Liverpool L18 1DG

Abbeylake Limited (Registered number: 02437694)

Abbreviated Balance Sheet 31 March 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		_
Tangible assets	3		3,636		4,278
_			3,636		4,278
CURRENT ASSETS					
Stocks		15,321		12,439	
Debtors		3,935		4,934	
Cash in hand		200		200	
		19,456		17,573	
CREDITORS					
Amounts falling due within one year		28,961		19,828	
NET CURRENT LIABILITIES			(9,505)		(2,255)
TOTAL ASSETS LESS CURRENT LIA	BILITIES		(5,869)		2,023
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			(7,869)		23
SHAREHOLDERS' FUNDS			(5,869)		2,023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2012 and were signed on its behalf by:

P Lander - Director

Abbeylake Limited (Registered number: 02437694)

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

ACCOUNTING POLICIES 1.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 1990, has been amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 15% on reducing balance

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

INTANGIBLE FIXED ASSETS 2.

		Total ${\mathfrak L}$
	COST	₹
	At 1 April 2011	
	and 31 March 2012	28,000
	AMORTISATION	
	At 1 April 2011	
	and 31 March 2012	28,000
	NET BOOK VALUE	
	At 31 March 2012	_
	At 31 March 2011	
3.	TANGIBLE FIXED ASSETS	
		Total
		£
	COST	
	At 1 April 2011	
	and 31 March 2012	20,270
	DEPRECIATION	
	At 1 April 2011	15,992
	Charge for year	642
	At 31 March 2012	16,634
	NET BOOK VALUE	
	At 31 March 2012	3,636
	At 31 March 2011	4,278
4.	CALLED UP SHARE CAPITAL	
	Allotted issued and fully paid:	

Allottea, issued a	na runy para:			
Number:	Class:	Nominal	2012	2011
		value:	£	£
2,000	Ordinary	£1	2,000	2,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.